

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		31/12/2017 (Unaudited)	30/9/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/3/2017 (Audited)
1	<b>Income</b>						
	Revenue from operations	259.01	215.26	217.25	610.76	624.60	843.14
	Other income	8.98	7.50	6.39	56.75	43.06	70.64
	<b>Total Income</b>	267.99	222.76	223.64	667.51	667.66	913.78
2	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	65.00	(12.14)	(1.90)	(19.19)	3.10	12.71
(d)	Employee benefit expense	68.05	65.91	60.64	200.44	175.85	247.93
(e)	Finance costs	0.39	0.38	0.39	1.15	0.85	1.17
(f)	Depreciation, depletion and amortisation expense	7.15	7.26	7.80	21.74	23.67	30.98
(g)	Other Expenses	143.74	131.06	125.65	416.41	377.93	500.70
	<b>Total Expenses</b>	284.33	192.47	192.58	620.55	581.40	793.49
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	(16.34)	30.29	31.06	46.96	86.26	120.29
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	(16.34)	30.29	31.06	46.96	86.26	120.29
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax (5-6)</b>	(16.34)	30.29	31.06	46.96	86.26	120.29
8	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	20.11
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	(16.34)	30.29	31.06	46.96	86.26	100.18
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	-	-	-	-	-	-
13	<b>Profit/(Loss) for the period (9+12)</b>	(16.34)	30.29	31.06	46.96	86.26	100.18
14	Other comprehensive income net of tax	58.42	13.55	(25.79)	76.21	6.65	-
15	<b>Total comprehensive income for the period (13+14)</b>	42.08	43.84	5.27	123.17	92.91	100.18
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves						1,305.94
18	Earnings per Share ( EPS )						
	( a ) Basic	(0.35)	0.65	0.66	1.00	1.84	2.14
	( b ) Diluted	(0.35)	0.65	0.66	1.00	1.84	2.14

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on February 14, 2018.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Transition to IND AS  
  
The Company's financial results for the quarter ended 31st December, 2017 are in accordance with IND AS notified by MCA under Companies (Indian Accounting Standards) Rules, 2015. IND AS compliant comparative figures of corresponding previous quarter have not been audited/ reviewed by the Statutory Auditors of the Company. However the management has exercised due diligence to ensure that financial results provide true and fair view of the Company's affair
- Reconciliation of Net Profit as previously reported on account of transition from the previous India GAAP to IND AS

Sr. No.	Particulars	Quarter ended on 31.12.2016	Nine Month Ended on 31.12.2016
1	Net Profit for the period under Previous Indian GAAP	30.37	84.19
2	Add : Loss On account of actuarial losses on employees defined benefits plans added to profit and loss account and charged to Other Comprehensive Income	0.69	2.07
3	Net Profit for the period under IND AS	31.06	86.26
4	<b>Other Comprehensive Income</b>		
5	Remeasurements of defined benefit plans	-0.69	-2.07
	Add : Gains from investments in equity instruments designated at fair value through other comprehensive income	0.38	0.82
	Add : Gains/(Loss) on Measurement of Investment at Fair Value through Other Comprehensive Income	-25.48	7.90
6	<b>Total Comprehensive Income under IND AS</b>	5.27	92.91

- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely " Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.

For and on behalf of the Board

Place : Rajkot  
Date : 14-02-2018

Sd/-  
Sanjay H. Dhamsania  
Jt. Managing Director