

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Six Months	Six Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	<b>Income</b>						
	Revenue from operations	203.01	199.46	215.26	402.47	351.75	871.08
	Other income	84.75	6.61	20.88	91.36	64.61	112.22
	<b>Total Income</b>	<b>287.76</b>	<b>206.07</b>	<b>236.14</b>	<b>493.83</b>	<b>416.36</b>	<b>983.30</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	38.35	(32.95)	(12.14)	5.40	(84.20)	(4.80)
(d)	Employee benefit expense	66.30	68.62	65.91	134.92	132.39	275.13
(e)	Finance costs	0.11	0.09	0.38	0.20	0.76	1.45
(f)	Depreciation, depletion and amortisation expense	6.17	6.48	7.26	12.65	14.59	28.21
(g)	Other Expenses	137.67	156.39	131.06	294.06	272.64	555.08
	<b>Total Expenses</b>	<b>248.60</b>	<b>198.63</b>	<b>192.47</b>	<b>447.23</b>	<b>336.18</b>	<b>855.07</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>39.16</b>	<b>7.44</b>	<b>43.67</b>	<b>46.60</b>	<b>80.18</b>	<b>128.23</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	<b>39.16</b>	<b>7.44</b>	<b>43.67</b>	<b>46.60</b>	<b>80.18</b>	<b>128.23</b>
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax (5-6)</b>	<b>39.16</b>	<b>7.44</b>	<b>43.67</b>	<b>46.60</b>	<b>80.18</b>	<b>128.23</b>
8	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	6.42
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.25
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>39.16</b>	<b>7.44</b>	<b>43.67</b>	<b>46.60</b>	<b>80.18</b>	<b>119.56</b>
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>39.16</b>	<b>7.44</b>	<b>43.67</b>	<b>46.60</b>	<b>80.18</b>	<b>119.56</b>
14	Other comprehensive income						
	a. Item that will not be reclassified to profit or loss	(8.73)	2.69	0.17	(6.04)	0.94	(16.46)
	b. Income tax relating to items that will not be reclassified to profit or loss						
	c. Items that will be reclassified to profit or loss						
	d. Income tax relating to items that will be reclassified to profit or loss						
	<b>Other Comprehensive Income</b>	<b>(8.73)</b>	<b>2.69</b>	<b>0.17</b>	<b>(6.04)</b>	<b>0.94</b>	<b>(16.46)</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>30.43</b>	<b>10.13</b>	<b>43.84</b>	<b>40.56</b>	<b>81.12</b>	<b>103.10</b>
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves						1,542.60
18	Earnings per Share (EPS) (for continuing operations)						
	(a) Basic	0.84	0.16	0.93	1.00	1.71	2.55
	(b) Diluted	0.84	0.16	0.93	1.00	1.71	2.55

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on November 14, 2018.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely " Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.

**For and on behalf of the Board**

Place : Rajkot  
Date : 14-11-2018

Sd/-  
Vikram B.Sanghani  
Jt. Managing Director

**ACE SOFTWARE EXPORTS LIMITED**  
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 Email-Id:investorinfo@acesoftex.com

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.In Lacs)

Particulars		As at 30.09.2018 UNAUDITED	As at 31.03.2018 AUDITED
<b>ASSETS</b>			
1	Non Current Assets		
	a. Property Plant and Equipment	298.44	342.03
	b. Capital Work-in-progress	-	-
	c. Investment Property	69.34	69.03
	d. Other Intangible Assets	17.35	19.19
	f. Financial Assets		
	i. Investment	972.74	795.17
	ii. Trade Receivables	-	-
	iii. Loans	-	-
	iv. Others	54.62	54.65
		-	-
	g. Deferred Tax Assets (Net)	15.82	16.14
	h. Other Non Current Assets	268.41	268.41
		<b>1,696.72</b>	<b>1,564.62</b>
2	Current Assets		
	a. Inventories	55.40	60.80
	b. Financial Assets		
	i. Investment	162.58	272.05
	ii. Trade Receivables	9.24	6.14
	iii. Cash & Cash Equivalent	10.03	17.11
	iv. Bank Balance other than (iii) above	-	-
	v. Loans	173.84	166.03
	vi. Others	-	-
	c. Current Tax Assets (Net)	13.09	12.39
	d. Other Current Assets	56.38	72.35
		<b>480.56</b>	<b>606.87</b>
		<b>2,177.28</b>	<b>2,171.49</b>
<b>EQUITY AND LIABILITIES</b>			
I	Equity		
	a. Equity Share Capital	468.00	468.00
	b. Other Equity	1,583.15	1,542.60
		<b>2,051.15</b>	<b>2,010.60</b>
II	Liabilities		
	1. Non-current Liabilities		
	a. Financials Liabilities		
	i. Borrowings	-	-
	ii. Other	-	-
		-	-
	b. Provisions	-	-
	c. Deffered Tax Liabilities (Net)	-	-
	d. Other non-current liabilities	-	-
		-	-
	2. Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings		
	ii. Trade Payables	51.08	57.32
	iii. Other	19.70	19.70
	b. Other Current Liabilities	55.35	83.87
	c. Provisions	-	-
	d. Current Tax Liabilities (Net)	-	-
		<b>126.13</b>	<b>160.89</b>
		<b>2,177.28</b>	<b>2,171.49</b>

For and on behalf of the Board

Place : Rajkot  
 Date : 14-11-2018

Sd/-  
 Vikram B.Sanghani  
 Jt. Managing Director