



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)  
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ASEL/Sec.6/134/2006-2007

To,  
The Corp. Relationship Dept.  
**The Bombay Stock Exchange Ltd.**  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 023

30th October, 2006

Dear Sir,

Please take note of the following:

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2006

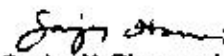
Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter Ended 30-09-2006 (Unaudited)	Quarter Ended 30.09.2006 (Unaudited)	Half Year Ended 30.09.2006 (Unaudited)	Half Year Ended 30.09.2006 (Unaudited)	Year Ended 31.03.2006 (Audited)
1	Income From Operations	173.38	82.69	274.55	205.45	497.19
2	Other Income	11.59	12.22	27.20	18.06	33.09
3	Total Expenditure					
	(A) (Increase)/Decrease in Stock	85.04	(46.70)	35.81	(64.50)	(52.63)
	(B) Software Charges	65.40	69.40	139.14	146.66	305.85
	(C) Staff Cost	8.28	5.48	17.02	19.54	42.41
	(D) Other Expenditure	30.78	28.92	59.95	59.46	135.64
4	Interest	0.00	0.00	0.00	0.00	0.00
5	Depreciation & other w/off	8.22	11.71	16.41	20.28	31.99
6	Profit Before Tax	7.27	26.10	33.42	42.07	67.02
7	Provision For Taxation*					
	- Current	0.00	0.00	0.00	0.00	0.00
	- Deferred	0.00	0.00	0.00	0.00	4.45
	- Fringe Benefit Tax	0.17	0.00	0.17	0.00	0.92
8	Net Profit After Tax	7.10	26.10	33.25	42.07	61.65
9	Paid up Equity Share Capital (Face Value per Share in Rs.)	512.17	512.17	512.17	512.17	512.17
10	Reserves Excluding Revaluation Reserves					630.70
11	Basic EPS for the Period	0.14	0.51	0.65	0.82	1.20
12	Segment Capital Employed	1176.82	1155.06	1176.82	1155.06	1142.87
13	Aggregate of non-promoter share holding					
	(a) No. of Shares	2438101.00	2433901.00	2438101.00	2433901.00	2433901.00
	(b) Percentage of shareholding	47.80%	47.52%	47.80%	47.52%	47.52%

### Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on October 30, 2006
  - (2) The above figures have been regrouped, rearranged wherever necessary.
  - (3) The Company's operations fall under single segment namely "Computer Software and Services Exports".
  - (4) There were no investor complaints pending on 01/07/2006 & 1 complaint was received during the Quarter ended 30th September, 2006 which was duly attended to.
  - (5) The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 30th September, 2006
- \* Provision for tax, if any, shall be made at the year end.

Place : Rajkot  
Date : 30-10-2006

For and on behalf of the Board

  
Sanjay H. Dhamsania  
Jt. Managing Director