



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-226097, 693282 Fax : 232918 Email : finance@acesoftex.com

## Ace Software Exports Limited

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2008

(Rs. In Lacs)

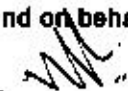
Sr. No.	Particulars	Quarter Ended 30-06-2008 (Unaudited)	Quarter Ended 30-06-2007 (Unaudited)	Year Ended 31.03.2008 (Audited)
1	Income From Operations	40.87	86.06	306.84
2	Other Income	14.06	6.68	445.64
3	<b>TOTAL INCOME</b>	<b>54.93</b>	<b>92.74</b>	<b>752.48</b>
4	Expenditure			
	a. (Increase)/Decrease in Stock	(27.04)	(5.20)	6.62
	b. Software Charges	43.27	48.26	228.12
	c. Staff Cost	5.55	9.77	23.60
	d. Depreciation	2.39	8.16	103.82
	e. Other Expenditure	23.17	29.63	117.58
	<b>TOTAL EXPENDITURE</b>	<b>47.34</b>	<b>91.62</b>	<b>479.74</b>
5	Interest	0.00	0.00	0.00
6	Exceptional Items	-	-	-
7	<b>Profit From Ordinary Activities before Tax</b>	<b>7.59</b>	<b>1.12</b>	<b>272.74</b>
8	Tax Expenses	0.03	0.10	5.92
9	<b>Net Profit From Ordinary Activities after Tax</b>	<b>7.56</b>	<b>1.02</b>	<b>266.82</b>
10	Extra Ordinary Items	-	-	-
11	<b>Net Profit For the period</b>	<b>7.56</b>	<b>1.02</b>	<b>266.82</b>
12	Paid up Equity Share Capital	468.00	495.30	468.00
	(Face Value of Share Rs. 10 each)	10.00	10.00	10.00
13	Reserves Excluding Revaluation Reserves			855.85
14	Earning per Share (EPS)			
	(a) Basic & Diluted EPS before extraordinary items	0.16	0.02	6.70
	(b) Basic & Diluted EPS after extraordinary items	0.16	0.02	6.70
15	Public Shareholding			
	(a) No. of Shares	2003175	2270356	2003175
	(b) Percentage of shareholding	42.80%	45.84%	42.80%

#### Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on July 31, 2008
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) There were no investor complaints pending on 01/04/2008 & 1 complaint was received during the Quarter ended 30th June, 2008 which was duly attended to.
- (5) The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 30th June, 2008

For and on behalf of the Board

Place : Rajkot  
Date : 31-07-2008

  
Vikram B. Sanghani  
Jt. Managing Director