



ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)
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Ace Software Exports Limited

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2007

Sr. No.	Particulars	(Rs. In Lacs)		
		Quarter Ended 30-06-2007 (Unaudited)	Quarter Ended 30-06-2006 (Unaudited)	Year Ended 31-03-2007 (Audited)
1	Income From Operations	86.06	101.17	452.70
2	Other Income	6.68	15.61	82.48
3	Total Expenditure			
	(A) (Increase)/Decrease in Stock	(5.20)	(29.23)	42.45
	(B) Software Charges	48.28	73.74	260.15
	(C) Staff Cost	9.77	8.76	32.07
	(D) Other Expenditure	29.63	29.17	120.15
4	Interest	0.00	0.00	0.00
5	Depreciation & other w/off	8.18	8.19	31.76
6	Profit Before Tax	1.12	26.15	48.60
7	Provision For Taxation*			
	- Current	0.00	0.00	0.00
	- Deferred	0.00	0.00	4.36
	- Fringe Benefit Tax	0.10	0.00	1.57
8	Profit After Tax	1.02	26.15	42.67
9	Paid up Equity Share Capital (Face Value per Share in Rs.)	495.30 10.00	512.17 10.00	512.17 10.00
10	Reserves Excluding Revaluation			
	Reserves			644.11
11	Basic EPS for the Period	0.02	0.51	0.83
12	Segment Capital Employed	1140.43	1169.72	1156.28
13	Aggregate of non-promoter share holding			
	(a) No. of Shares	2270356	2438001	2433901
	(b) Percentage of shareholding	45.84%	47.60%	47.52%

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on July 31, 2007
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) There were no investor complaints pending on 01/04/2007 & 1 complaint was received during the quarter ended 30th June, 2007 which was duly attended to.
- (5) The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 30th June, 2007
- (6) The company in accordance with the provision of Sections 77A, 77AA, 77B and all other applicable provisions, if any of the Companies Act, 1956 and the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 as amended from time to time has commenced buy-back of equity shares w.e.f. 30th April 2007. The Buyback Size consists of 4,42,346 equity shares of the face value of Rs 10 each i.e. 8.64% of the aggregate of the Company's paid-up Equity Share Capital as on March 31, 2007. As at quarter-ended 30th June 2007, the company has bought back 1,68,745 equity shares, thereby paid-up equity share capital of the company is reduced from 51,21,728 equity shares to 49,52,981 equity shares.

* Provision for Current and Deferred Tax, if any, shall be made at the year end.

For and on behalf of the Board

Vikram B. Sanghani
Jt. Managing Director

Place : Rajkot
Date : 31-07-2007