

Ace Software Exports Limited

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com

Phone: 0281-2226097 Fax:0281-2232918

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

PART - I

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Year Ended	Year Ended	CONSOLIDATED	
		Ended 31/03/2017	Ended 31/12/2016	Ended 31/03/2016	31/03/2017	31/03/2016	Year Ended	
		(Audited) As per Note 5	(Unaudited)	(Audited) As per Note 5	(Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operations							
	a. Revenue From Operations	218.54	217.25	162.34	843.14	805.29	843.31	805.47
	b. Other Income	27.58	6.39	28.11	70.64	70.91	82.71	83.82
	Total Income	246.12	223.64	190.45	913.78	876.20	926.02	889.29
2	Expenses							
	a. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.61	(1.90)	(29.30)	12.71	23.10	12.71	23.10
	b. Employee benefit expense	70.01	61.33	61.58	247.93	225.62	247.93	225.62
	c. Finance Costs	0.32	0.39	0.38	1.17	1.85	1.17	1.85
	d. Depreciation and amortisation expense	7.31	7.80	6.42	30.98	27.13	37.58	33.73
	e. Operating & Other expenses	122.77	125.65	121.29	500.70	481.76	505.47	484.66
	Total Expenses	210.02	193.27	160.37	793.49	759.46	804.86	768.96
3	Profit before Exceptional and extraordinary Items and tax (1-2)	36.10	30.37	30.08	120.29	116.74	121.16	120.33
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary Items and tax (3-4)	36.10	30.37	30.08	120.29	116.74	121.16	120.33
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	36.10	30.37	30.08	120.29	116.74	121.16	120.33
8	Tax Expenses							
	a. Current Tax	20.11	-	1.30	20.11	1.30	20.95	3.09
	b. Deferred Tax	-	-	-	-	-	(0.82)	(0.60)
9	Net Profit for the period (7-8)	15.99	30.37	28.78	100.18	115.44	101.03	117.84
10	Share of Profits of Associates							
11	Minority Interest						0.01	0.03
12	Net Profit after taxes, Minority Interest and share of profits of associates (9+10-11)	15.99	30.37	28.78	100.18	115.44	101.02	117.81
13	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00	468.00
14	Reserves Excluding Revaluation Reserves				1,305.94	1,205.76	1,547.86	1446.84
15. i	Earnings per Share (EPS) (before extraordinary items)							
	(a) Basic	0.34	0.65	0.61	2.14	2.47	2.16	2.52
	(b) Diluted	0.34	0.65	0.61	2.14	2.47	2.16	2.52
15. ii	Earnings per Share (EPS) (after extraordinary items)							
	(a) Basic	0.34	0.65	0.61	2.14	2.47	2.16	2.52
	(b) Diluted	0.34	0.65	0.61	2.14	2.47	2.16	2.52

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on May 29, 2017
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) The consolidated results have been prepared in line with the requirements of Accounting Standard-21 " Consolidated Financial Statements "
- (5) The figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Rajkot
Date : 29-05-2017

For and on behalf of the Board
Sd/-
Vikram B. Sanghani
Jt. Managing Director

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(Rs. In Lacs)

Audited Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
Particulars		31.03.2017	31.03.2016	31.03.2017	31.03.2016
A EQUITY AND LIABILITIES					
1	Shareholders' Funds:				
	(a) Share Capital	468.00	468.00	468.00	468.00
	(b) Reserves and Surplus	1,305.94	1,205.76	1,547.86	1,446.84
	(c) Money received against Share Warrants	-	-	-	-
	Sub Total - Shareholders' Funds:	1,773.94	1,673.76	2,015.86	1,914.84
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	5.49	5.48
4	Non-current Liabilities				
	(a) Long-term Borrowings	-	-	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	0.39	0.39
	(c) Other Long term Liabilities	-	-	-	-
	(d) Long term Provisions	-	-	-	-
	Sub Total - Non-current Liabilities	-	-	0.39	0.39
5	Current Liabilities				
	(a) Short-term Borrowings	-	4.84	-	4.84
	(b) Trade Payables (other than due to Small & Micro Enterprises)	40.66	38.92	40.66	38.92
	(c) Other Current Liabilities	50.56	47.48	51.11	56.93
	(d) Short-Term Provisions	-	5.43	0.53	6.54
	Sub Total -Current Liabilities	91.23	96.66	92.31	107.23
	TOTAL - EQUITY AND LIABILITIES	1,865.17	1,770.43	2,114.06	2,027.94
B ASSETS					
1	Non-current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	358.52	371.04	361.97	381.09
	(ii) Intangible Assets	22.87	24.11	22.87	24.11
	(b) Goodwill on Consolidation	-	-	-	-
	(c) Non-current Investments	667.82	605.17	518.23	431.51
	(d) Deferred Tax Assets (Net)	-	-	5.67	4.85
	(e) Long-term Loans and advances	319.82	366.42	583.86	630.09
	(f) Other Non-current Assets	-	-	-	-
	Sub Total - Non-current Assets	1,369.03	1,366.74	1,492.60	1,471.65
2	Current Assets				
	(a) Current Investments	188.29	58.47	202.95	71.25
	(b) Inventories	56.00	68.70	56.00	68.70
	(c) Trade Receivables	-	-	-	-
	(d) Cash & Cash Equivalents	67.19	60.09	74.62	84.13
	(e) Short-term Loans and advances	184.66	216.43	287.89	332.18
	(f) Other Current Assets	-	-	-	0.03
	Sub Total - Current Assets	496.14	403.69	621.46	556.29
	TOTAL - ASSETS	1,865.17	1,770.43	2,114.06	2,027.94

Place : Rajkot
Date : 29-05-2017

For and on behalf of the Board
Sd/-
Vikram B. Sanghani
Jt. Managing Director