



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)  
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To,  
 The Corp. Relationship Dept.  
 The Stock Exchange, Mumbai  
 1st Floor, New Trading Ring  
 P. J. Tower, Fort,  
 Mumbai-400 023

29th June, 2005

ASEL/Sec.6/049/2005-2006

Dear Sir,

Please take note of the followings :

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2005

Sr. No.	Particulars	Nine Months	Quarter	Quarter	Year Ended	Year Ended	Consolidated Financials	
		Ended	Ended	Ended	31-03-2005	31-03-2004	Year ended	
		31-12-2004 (Unaudited)	31-03-2005 (Unaudited)	31-03-2004 (Unaudited)	(Audited)	(Audited)	March 31 (Audited)	
							2005	2004
1	Income From Operations	431.84	158.91	122.20	590.75	436.39	995.73	442.26
2	Other Income	26.38	8.18	9.74	34.56	76.55	40.84	76.56
3	Total Expenditure					(2.24)	32.24	(2.24)
	(A) (Increase)/Decrease in Stock	8.85	23.39	12.95	32.24	97.44	135.14	97.44
	(B) Contract Charges	101.25	33.89	23.26	135.14	133.71	181.60	133.71
	(C) Software Charges	120.63	30.64	23.45	151.27	50.93	254.95	53.17
	(D) Staff Cost	31.99	13.50	24.52	45.49	107.87	223.23	110.90
	(E) Other Expenditure	83.66	40.37	20.28	124.03	0.00	0.00	0.00
4	Interest	0.00	0.00	0.00	0.00	51.92	52.80	52.11
5	Depreciation & other w/off	31.14	1.22	12.96	32.36	73.31	156.61	73.73
6	Profit Before Tax	80.70	24.08	14.52	104.78			
7	Provision For Taxation		3.00	-	3.00	0.55	4.67	0.67
	- Current	-	8.93	3.50	8.93	3.65	9.00	3.76
	- Deferred	-	-	-	-	-	-	-
8	Net Profit After Tax	80.70	12.15	11.02	92.85	69.11	142.94	69.30
9	Paid up Equity Share Capital (Face Value per Share in Rs.)	512.17 10.00	512.17 10.00	543.13 10.00	512.17 10.00	541.18 10.00	512.17 10.00	541.18 10.00
10	Reserves Excluding Revaluation Reserves			0.20	600.77	533.62	634.36	538.92
		1.58	0.24	0.20	1.81	1.28	2.79	1.28
11	Basic EPS for the Period	1.57	0.23	0.20	1.80	1.22	2.77	1.23
	Diluted EPS for the Period	1129.09	1112.94	1109.44	1112.94	1074.80	1319.38	1080.10
12	Segment Capital Employed							
13	Aggregate of non-promoter share holding							
	(a) No. of Shares	2388701	2389401	2,692,444	2,389,401	2,692,444	2,389,401	2,692,444
	(b) Percentage of shareholding	46.64%	46.65%	49.57%	46.65%	49.57%	46.65%	49.57%

### Notes :

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on June 29, 2005
- The above figures have been regrouped, rearranged wherever necessary.
- The Company's operations fall under single segment namely "Computer Software and Services Exports".
- The consolidated results have been prepared in line with the requirements of Accounting Standard-21 "Consolidated financial statements".
- Consolidated Financials are not comparable as they include the Financials Results of subsidiary - Apex Advanced Technology Pvt Ltd for the Year 2004-05 and not in the earlier period.
- The extent of holding of the company in Rajkot Computer Education Pvt. Ltd is 100% and in Apex Advanced Technology Pvt. Ltd. is 79.75%
- The Board of Directors have recommended dividend @ 5% for the year 2004-05
- There were no investor complaints pending on 01/01/2005 & 2 complaints were received during the quarter ended 31st March, 2005 which were duly attended to.

For and on behalf of the Board

*Sanjay H. Dhamsania*  
 Sanjay H. Dhamsania  
 Jt. Managing Director

Place : Rajkot  
 Date : 29-06-2005