

# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)  
 Phone : 0281-226097, 693282 Fax : 232918 Email : finance@acesoftex.com

To,  
 The Corporate Relationship Department  
 The Stock Exchange, Mumbai  
 1st Floor, New Trading Ring,  
 Rotunda Building, P.J. Towers,  
 Dalal Street, Fort,  
 Mumbai - 400 023.

ASEL/Sec.6/ 033 /2004-2005  
 30th April, 2004

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2004

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter Ended 31-03-2004 (Unaudited)	Quarter Ended 31-03-2003 (Unaudited)	Year Ended 31-03-2004 (Unaudited)	Year Ended 31-03-2003 (Audited)
1	Income From Operations	122.20	78.22	436.39	421.84
2	Other Income	9.74	5.63	74.41	41.76
3	Total Expenditure				
	(A) (Increase)/Decrease in Stock	12.95	(42.32)	(2.24)	(4.02)
	(B) Contract Charges	23.26	19.20	97.34	70.20
	(C) Software Charges	23.45	45.41	133.71	138.12
	(D) Staff Cost	24.52	12.20	60.02	36.66
	(E) Other Expenditure	20.28	32.54	95.63	105.16
4	Interest	0.00	0.00	0.00	0.00
5	Depreciation & other w/off	12.96	11.42	52.03	49.06
6	Profit Before Tax	14.52	5.40	74.31	68.42
7	Provision For Taxation				
	- Current	0.00	0.00	0.00	0.00
	- Deffer	3.50	3.25	3.50	12.99
8	Net Profit After Tax	11.02	2.15	70.81	55.43
9	Paid up Equity Share Capital	543.13	500.00	543.13	500.00
	(Face Value per Share in Rs.)	10.00	10.00	10.00	10.00
10	Reserves Excluding Revaluation				
	Reserves				
11	Basic EPS for the period	0.20	0.04	1.30	1.11
	Diluted EPS for the period	0.20	0.04	1.30	0.97
12	Segment Capital Employed	1109.94	1000.50	1109.94	1000.50
13	Aggregate of non-promoter				
	share holding				
	(a) No. of Shares	2692444	2968075	2692444	2968075
	(b) Percentage of shareholding	49.57%	59.36%	49.57%	59.36%

### Notes :

- (1) The above results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors in its meeting held on April 30, 2004
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The company has commenced Buy-Back of shares from 13th October, 2003 and has extinguished 268731 Equity shares. Hence the company's paid-up capital at the quarter ended on 31/03/2004 has been reduced to 543.13 Lacs.
- (4) The Company's operations fall under single segment namely " Computer Software and Services Exports"
- (5) There were no Investor Complaints pending at the beginning of the quarter. 5 Complaints were received during the quarter and were duly attended to.
- (6) The statutory auditors of the company have carried out a Limited review of the accounts for the three months ended March 31st, 2004.

For and or

Place : Rajkot  
 Date : 30-04-2004

RAJKOT HD <360001>  
 SP-PDD EE74309863BIN

Counter No:2, OP-Code:LGD  
 To:THES EX M,

RAJKOT, PIN:400  
 From:ACE S EX LTD , RAJKOT

Wt:12grams,  
 Amt:40.00 , 01/05/2004 , 11:37:25



Result