

ACE SOFTWARE EXPORTS LIMITED
 Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001
 CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com
 Phone: 0281-2226097 Fax:0281-2232918
 Email-Id:investorinfo@acesoftex.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(Rs. In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
1	Income						
	Revenue from operations	215.03	208.64	229.86	617.89	642.95	839.59
	Other income	8.03	39.36	9.26	55.65	34.20	49.52
	Total Income	223.06	248.00	239.11	673.54	677.14	889.11
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.97)	(0.74)	6.38	(14.01)	(23.99)	(0.55)
(d)	Employee benefit expense	70.88	67.30	70.20	207.10	195.29	271.84
(e)	Finance costs	0.09	0.09	0.14	0.29	0.81	1.01
(f)	Depreciation, depletion and amortisation expense	4.19	4.54	4.55	15.02	13.72	18.38
(g)	Other Expenses	155.27	173.04	173.90	497.03	491.80	667.89
	Total Expenses	229.46	244.23	255.17	705.43	677.63	958.57
3	Profit before exceptional and extraordinary items and tax (1-2)	(6.40)	3.78	(16.06)	(31.89)	(0.49)	(69.46)
4	Exceptional items	-	-	-	-	-	-
5	Total Profit before extraordinary items and tax (3-4)	(6.40)	3.78	(16.06)	(31.89)	(0.49)	(69.46)
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(6.40)	3.78	(16.06)	(31.89)	(0.49)	(69.46)
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	(6.40)	3.78	(16.06)	(31.89)	(0.49)	(69.46)
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	(6.40)	3.78	(16.06)	(31.89)	(0.49)	(69.46)
14	Other comprehensive income net of tax	0.94	22.01	31.26	41.34	66.37	83.25
15	Total comprehensive income for the period (13+14)	(5.46)	25.79	15.20	9.45	65.88	13.79
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves						1298.27
18	Earnings per Share (EPS)						
	Diluted EPS for the Period						
	(a) Basic	(0.14)	0.08	(0.34)	(0.68)	(0.01)	(1.48)
	(b) Diluted	(0.14)	0.08	(0.34)	(0.68)	(0.01)	(1.48)

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on February 14, 2022.
- The Statutory Auditors of the Company have performed a limited review of the above financial results.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible.
- Previous period figures have been regrouped / rearranged whenever necessary.
- The Company's operations fall under single segment namely "Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.
- The Company has taken into account the Impact of Covid-19 on its financial statements based on the Internal and external information up to the date of approval of these financial statements. The Company does not foresee any material Impact on liquidity and assumption of going concern. The Company will continue to monitor the future market conditions and update its assessment.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For and on behalf of the Board

Vikram B. Sanghani
 Jt. Managing Director
 DIN:00183818



Place : Rajkot
 Date : 14-02-2022

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(Rs. In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	264.44	244.14	240.68	723.25	653.87	885.00
	Other income	9.71	41.14	11.28	60.59	48.40	66.01
	Total Income	274.15	285.28	251.96	783.84	702.27	951.01
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.97)	(0.74)	6.38	(14.01)	(23.99)	(0.55)
(d)	Employee benefit expense	87.50	87.61	75.14	260.84	203.71	299.86
(e)	Finance costs	2.13	2.25	2.34	6.80	7.71	10.61
(f)	Depreciation, depletion and amortisation expense	15.62	15.97	32.50	49.19	64.62	64.17
(g)	Other Expenses	181.53	185.87	158.76	537.91	464.59	667.90
	Total Expenses	285.81	290.96	275.12	840.73	716.64	1041.99
3	Profit before exceptional and extraordinary items and tax (1-2)	(11.66)	(5.67)	(23.16)	(56.89)	(14.38)	(90.98)
4	Exceptional items	-	-	-	-	-	-
5	Total Profit before extraordinary items and tax (3-4)	(11.66)	(5.67)	(23.16)	(56.89)	(14.38)	(90.98)
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(11.66)	(5.67)	(23.16)	(56.89)	(14.38)	(90.98)
8	Tax Expenses						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	4.90
9	Profit/(Loss) for the period from continuing operations (7-8)	(11.66)	(5.67)	(23.16)	(56.89)	(14.38)	(95.88)
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	(11.66)	(5.67)	(23.16)	(56.89)	(14.38)	(95.88)
14	Other Comprehensive Income	1.52	22.56	31.28	43.03	67.65	84.65
15	Total comprehensive income for the period (13+14)	(10.13)	16.89	8.11	(13.85)	53.27	(11.23)
	Net profit Attributed to :						
	Owners of the Company	(5.38)	4.81	(14.67)	(28.92)	11.00	(61.45)
	Non controlling interest	(6.28)	(10.49)	(8.49)	(27.97)	(25.38)	(34.42)
	Other Comprehensive income for the year attributable to						
	Owners of the Company	1.51	22.56	31.28	43.00	67.64	84.63
	Non-controlling Interest	0.01	0.01	0.00	0.03	0.01	0.02
	Total Comprehensive income for the year attributable to						
	Owners of the Company	(3.87)	27.37	16.61	14.08	78.65	23.18
	Non-controlling Interest	(6.27)	(10.48)	(8.49)	(27.94)	(25.37)	(34.40)
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves						1497.88
18	Earnings per Share (EPS) (for continuing operations)						
	Diluted EPS for the Period						
	(a) Basic	(0.25)	(0.12)	(0.49)	(1.22)	(0.31)	(2.05)
	(b) Diluted	(0.25)	(0.12)	(0.49)	(1.22)	(0.31)	(2.05)

Notes :

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