

ACE SOFTWARE EXPORTS LIMITED

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com

Phone: 0281-2226097 Fax:0281-2232918

Email-Id:investorinfo@acesoftex.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended 31-12-2016 (Unaudited)	Quarter Ended 30-09-2016 (Unaudited)	Quarter Ended 31-12-2015 (Unaudited)	Nine Months Ended 31-12-2016 (Unaudited)	Nine Months Ended 31-12-2015 (Unaudited)	Year Ended 31/03/2016 (Audited)
1	Income From Operations						
	a. Income From Operations	217.25	200.25	216.20	624.60	642.95	805.29
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	217.25	200.25	216.20	624.60	642.95	805.29
2	Expenses						
	a. (Increase)/Decrease in Stock	(1.90)	(10.02)	10.57	3.10	52.40	23.10
	b. Software Charges	106.40	99.36	92.93	307.60	287.40	386.05
	c. Staff Cost	61.33	58.50	56.50	177.92	164.04	225.62
	d. Depreciation	7.80	8.02	6.48	23.67	20.71	27.13
	e. Other Expenditure	19.25	24.23	29.51	70.33	73.07	95.71
	Total Expenses	192.88	180.09	195.99	582.62	597.62	757.61
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	24.37	20.16	20.21	41.98	45.33	47.68
4	Other Income	6.39	8.43	6.05	43.06	42.80	70.91
5	Profit before Finance Costs and Exceptional Items (3+4)	30.76	28.59	26.26	85.04	88.13	118.59
6	Finance Costs	0.39	0.32	0.46	0.85	1.47	1.85
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	30.37	28.27	25.80	84.19	86.66	116.74
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	30.37	28.27	25.80	84.19	86.66	116.74
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	1.30
11	Net Profit From Ordinary Activities after Tax (9-10)	30.37	28.27	25.80	84.19	86.66	115.44
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	30.37	28.27	25.80	84.19	86.66	115.44
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves						1,205.76
16. i	Earnings per Share (EPS) (before extraordinary items)						2.47
	Diluted EPS for the Period						
	(a) Basic	0.65	0.60	0.55	1.80	1.85	2.47
	(b) Diluted	0.65	0.60	0.55	1.80	1.85	2.47
	(b) Diluted	0.65	0.60	0.55	1.80	1.85	2.47
16. ii	Earnings per Share (EPS) (after extraordinary items)						
	(a) Basic	0.65	0.60	0.55	1.80	1.85	2.47
	(b) Diluted	0.65	0.60	0.55	1.80	1.85	2.47

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on February 13, 2017
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) Provision for taxation, if any, shall be made at the year end.

Place : RAJKOT
Date : 13-02-2017

Sd/-
Vikram B. Sanghani
Jt. Managing Director