

Ace Software Exports Limited

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

PART - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	a. Income From Operations	126.90	108.14	83.05	312.97	209.60	375.09
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	126.90	108.14	83.05	312.97	209.60	375.09
2	Expenses						
	a. (Increase)/Decrease in Stock	(14.32)	(25.02)	(20.21)	(72.32)	(78.62)	9.32
	b. Software Charges	73.83	69.89	52.74	218.46	160.38	220.63
	c. Staff Cost	42.36	34.04	14.96	104.16	39.84	86.92
	d. Depreciation	5.37	5.22	4.85	15.75	14.22	19.26
	e. Other Expenditure	13.66	17.93	15.45	42.75	54.25	69.29
	Total Expenses	120.90	102.06	67.79	308.80	190.07	405.42
3	Profit from Operations before Other Income,						
	Finance Costs and Exceptional Items (1-2)	6.00	6.08	15.26	4.17	19.53	(30.33)
4	Other Income	12.72	8.04	12.62	50.39	23.01	71.87
5	Profit before Finance Costs and Exceptional Items (3+4)	18.72	14.12	27.88	54.56	42.54	41.54
6	Finance Costs	0.49	0.36	0.00	1.06	0.00	2.15
7	Profit from ordinary activities after Finance Costs	18.23	13.76	27.88	53.50	42.54	39.39
	but before Exceptional Items (5-6)						
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	18.23	13.76	27.88	53.50	42.54	39.39
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.07
11	Net Profit From Ordinary Activities after Tax (9-10)	18.23	13.76	27.88	53.50	42.54	39.32
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	18.23	13.76	27.88	53.50	42.54	39.32
14	Paid up Equity Share Capital	468.00	468.00	468.00	468.00	468.00	468.00
	(Face Value of Share Rs. 10 each)						
15	Reserves Excluding Revaluation Reserves						991.92
16. i	Earnings per Share (EPS) (before extraordinary items)						
	(a) Basic	0.39	0.29	0.60	1.14	0.91	0.84
	(b) Diluted	0.39	0.29	0.60	1.14	0.91	0.84
16. ii	Earnings per Share (EPS) (after extraordinary items)						
	(a) Basic	0.39	0.29	0.60	1.14	0.91	0.84
	(b) Diluted	0.39	0.29	0.60	1.14	0.91	0.84

PART- II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Sr. No.	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) No. of Shares	1728053	1741151	1778095	1728053	1778095	1753496
	(b) Percentage of shareholding	36.92%	37.20%	37.99%	36.92%	37.99%	37.47%
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	2951947	2938849	2901905	2951947	2901905	2926504
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.08%	62.80%	62.01%	63.08%	62.01%	62.53%

Particulars	3 Months ended	
	31-12-2013	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	
	NIL	
	NIL	
	NIL	
	NIL	

Notes :

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on February 6, 2014
- The above figures have been regrouped, rearranged wherever necessary.
- The Company's operations fall under single segment namely " Computer Software and Services Exports".

Place : Rajkot

For and on behalf of the Board

Date : 06-02-2014

Vikram B. Sanghani
Jt. Managing Director