



ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)
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To,
The Corp. Relationship Dept.
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 023
Dear Sir,
Please take note of the following:

30th January, 2010
ASEL/11/2009-2010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Nine Months	Nine Months	Year Ended
		Ended	Ended	Ended	Ended	
		31/12/2009	31/12/2008	31/12/2009	31/12/2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations	29.38	101.76	134.25	198.50	269.58
2	Expenditure					
a	(Increase)/Decrease in Stock	(18.04)	35.38	(9.27)	(24.27)	(18.39)
b	Software Charges	48.11	32.59	127.98	138.25	189.00
c	Staff Cost	5.75	5.13	15.95	16.20	17.04
d	Depreciation	2.31	2.25	6.86	6.72	6.93
e	Other Expenditure	17.47	29.53	50.29	75.91	140.41
f	TOTAL	53.60	104.86	191.81	213.81	336.89
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(24.22)	(3.10)	(57.56)	(15.31)	(68.41)
4	Other Income	18.16	10.98	45.82	61.34	120.28
5	Profit before Interest and Exceptional Items (3+4)	(6.06)	7.88	(11.74)	46.03	51.87
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	(6.06)	7.88	(11.74)	46.03	51.87
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	(6.06)	7.88	(11.74)	46.03	51.87
10	Tax Expenses	0.00	0.15	0.00	0.35	2.72
11	Net Profit From Ordinary Activities after Tax (9-10)	(6.06)	7.71	(11.74)	45.68	49.15
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	(6.06)	7.71	(11.74)	45.68	49.15
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves					909.74
16	Earnings per Share (EPS)					
(a)	Basic & Diluted EPS before extraordinary items	(0.13)	0.16	(0.25)	0.98	1.05
(b)	Basic & Diluted EPS after extraordinary items	(0.13)	0.16	(0.25)	0.98	1.05
17	Public Shareholding					
(a)	No. of Shares	1842269	2003175	1842269	2003175	1951874
(b)	Percentage of shareholding	39.36%	42.60%	39.36%	42.60%	41.71%
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of Shares	2837731	2678825	2837731	2678825	2728126
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	60.64%	57.20%	60.64%	57.20%	58.29%

Notes:

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on January 30, 2010
- The above figures have been regrouped, rearranged wherever necessary.
- The Company's operations fall under single segment namely "Computer Software and Services Exports".
- There were no investor complaints received or pending for the quarter ended 31st December, 2009.
- The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 31st December, 2009.

Place : Rajkot
Date : 30-01-2010

For and on behalf of the Board

Sanjay H. Dhamsania
Jt. Managing Director