



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-228097, 693282 Fax : 232918 Email : finance@acesoftex.com

To,  
The Corp. Relationship Dept  
The Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 023

30th January, 2008  
ASEL/182/2007-2008

Dear Sir,  
Please take note of the following:

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2007

(Rs. in Lacs)

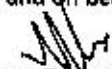
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-12-2007 (Unaudited)	31-12-2006 (Unaudited)	31-12-2007 (Unaudited)	31-12-2006 (Unaudited)	31.03.2007 (Audited)
1	Income From Operations	82.16	65.93	225.52	340.48	452.70
2	Other Income	41.30	28.18	70.56	55.38	82.48
3	<b>TOTAL INCOME</b>	<b>123.46</b>	<b>94.11</b>	<b>296.08</b>	<b>395.86</b>	<b>535.18</b>
4	Expenditure					
	a. (Increase)/Decrease in Stock	18.07	(27.16)	(15.43)	8.65	42.45
	b. Software Charges	58.92	67.79	181.74	206.93	260.15
	c. Staff Cost	6.18	9.98	21.00	27.00	32.07
	d. Depreciation	8.17	7.17	24.53	23.58	31.76
	e. Other Expenditure	35.28	26.53	92.33	86.48	120.15
	<b>TOTAL EXPENDITURE</b>	<b>126.62</b>	<b>84.31</b>	<b>304.17</b>	<b>352.64</b>	<b>486.58</b>
5	Interest	0.00	0.00	0.00	0.00	0.00
6	Exceptional Items	-	-	-	-	-
7	Profit From Ordinary Activities before Tax	(3.16)	9.80	(8.99)	43.22	48.60
8	Tax Expenses	0.23	0.14	0.48	0.14	5.93
9	<b>Net Profit From Ordinary Activities after Tax</b>	<b>(3.39)</b>	<b>9.66</b>	<b>(8.57)</b>	<b>43.08</b>	<b>42.67</b>
10	Extra Ordinary Items	-	-	-	-	-
11	<b>Net Profit For the period</b>	<b>(3.39)</b>	<b>9.66</b>	<b>(8.57)</b>	<b>43.08</b>	<b>42.67</b>
12	Paid up Equity Share Capital	468.00	512.17	468.00	512.17	512.17
	(Face Value of Share Rs. 10 each )	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation Reserves					844.11
14	Earning per Share ( EPS )					
	( a ) Basic & Diluted EPS before extraordinary items	(0.07)	0.19	(0.18)	0.84	0.83
	( b ) Basic & Diluted EPS after extraordinary items	(0.07)	0.19	(0.18)	0.84	0.83
15	Public Shareholding					
	(a) No. of Shares	1997375	2438451	1997375	2438451	2433901
	(b) Percentage of shareholding	42.68%	47.61%	42.68%	47.61%	47.52%

### Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on January 30, 2008
- (2) The above figures have been regrouped, rearranged wherever necessary
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) There were no investor complaints pending on 01/09/2007 & 2 complaints were received during the Quarter ended 31st December, 2007 which were duly attended to.
- (5) The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 31st December, 2007
- (6) The paid-up Equity Share Capital is reduced from 512.17 Lacs to 468.00 Lacs on account of Buy-back of shares.

Place : Rajkot  
Date : 30-01-2008

For and on behalf of the Board,

  
Vikram B. Sanghani  
Jt. Managing Director