



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)

Phone : 0281-226097, 693282 Fax : 232918 Email : finance@acesoftex.com

To,  
The Corp. Relationship Dept.  
The Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 023

ASEL/Sec.6/164/2006-2007

31st January, 2007

Dear Sir,

Please take note of the following:

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2006

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 31-12-2006 (Unaudited)	Quarter Ended 31-12-2005 (Unaudited)	Nine Months Ended 31-12-2006 (Unaudited)	Nine Months Ended 31-12-2005 (Unaudited)	Year Ended 31.03.2006 (Audited)
1	Income From Operations	65.93	137.85	340.48	343.30	497.19
2	Other Income	28.18	6.19	55.38	24.25	33.09
3	Total Expenditure					
	(A) (Increase)/Decrease in Stock	(27.16)	(7.58)	8.65	(72.08)	(52.63)
	(B) Software Charges	67.79	85.18	206.93	231.84	305.85
	(C) Staff Cost	9.98	14.82	27.00	34.36	42.41
	(D) Other Expenditure	26.53	32.01	86.48	91.47	135.64
4	Interest	0.00	0.00	0.00	0.00	0.00
5	Depreciation & other w/off	7.17	10.47	23.58	30.75	31.99
6	Profit Before Tax	9.80	9.14	43.22	51.21	67.02
7	Provision For Taxation					
	- Current	0.00	0.00	0.00	0.00	0.00
	- Deferred	0.00	0.00	0.00	0.00	4.45
	- Fringe Benefit Tax	0.14	0.00	0.14	0.00	0.92
8	Net Profit After Tax	9.66	9.14	43.08	51.21	61.65
9	Paid up Equity Share Capital (Face Value per Share in Rs.)	512.17	512.17	512.17	512.17	512.17
10	Reserves Excluding Revaluation Reserves	10.00	10.00	10.00	10.00	10.00
11	Basic & Diluted EPS for the Period (Not Annualised)	0.18	0.18	0.84	1.00	1.20
12	Segment Capital Employed	1186.74	1164.22	1186.74	1164.22	1142.87
13	Aggregate of non-promoter share holding					
	(a) No. of Shares	2438451.00	2433901.00	2438451.00	2433901.00	2433901.00
	(b) Percentage of shareholding	47.61%	47.52%	47.61%	47.52%	47.52%

### Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter approved and taken on record at the meeting of the Board of Directors held on January 31, 2007.
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under Principal Business Segment namely "Computer Software and Services Exports"
- (4) Appropriate provision for taxation shall be made at the year end.
- (5) The Statutory Auditors of the Company have carried out a limited review of the accounts for the three months ended December 31st, 2006
- (6) There were no investor Complaints pending at the beginning of the quarter. 1 Complaint was received during the quarter and was duly attended to.

For and on behalf of Board

  
Sanjay H. Dhameania  
Jt. Managing Director

Place : Rajkot  
Date : 31-01-2007