



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-226097, 693282 Fax : 232918 Email : finance@acesoftcx.com

To,  
The Corp. Relation Dept.  
The Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street,  
Mumbai- 400 023

31st January, 2006

ASEL/Sac.6/247/2005-2006

Dear Sir,

Please take note of the following:

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2006

Sr. No.	Particulars	(Rs. in Laacs)				
		Quarter Ended 31-12-2006	Quarter Ended 31-12-2004	Nine Month Ended 31-12-2006	Nine Month Ended 31-12-2004	Year Ended 31-03-2006 (Audited)
1	Income From Operations	137.65	126.11	343.30	422.06	590.75
2	Other Income	6.19	18.02	24.25	36.16	34.56
3	Total Expenditure					
	(A) (Increase)/Decrease in Stock	(7.56)	(9.72)	(72.08)	8.65	32.24
	(B) Contract Charges	51.85	36.81	118.31	101.25	135.14
	(C) Software Charges	33.33	39.61	113.53	120.63	151.27
	(D) Staff Cost	14.82	12.05	34.36	31.99	45.49
	(E) Other Expenditure	32.01	29.03	91.47	83.66	124.03
4	Interest	0.00	0.00	0.00	0.00	0.00
5	Depreciation & other w/off	10.47	10.37	30.75	31.14	32.36
6	Profit Before Tax	9.14	25.98	61.21	80.70	104.78
7	Provision For Taxation					
	- Current	0.00	0.00	0.00	0.00	3.00
	- Deferred	0.00	0.00	0.00	0.00	8.93
8	Net Profit After Tax	9.14	25.98	61.21	80.70	92.88
9	Paid up Equity Share Capital	512.17	513.21	512.17	513.21	512.17
	(Face Value per Share in Rs.)	10.00	10.00	10.00	10.00	10.00
10	Reserves Excluding Revaluation					
	Reserves					600.77
11	Basic & Diluted EPS for the Period (Not Annualised)	0.18	0.61	1.00	1.67	1.81
12	Segment Capital Employed	1164.22	1129.09	1164.22	1129.09	1112.94
13	Aggregate of non-promoter share holding					
	(a) No. of Shares	2433901.00	2388701	2433901.00	2388701	2388401.00
	(b) Percentage of shareholding	47.52%	46.64%	47.52%	46.64%	46.65%

### Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter approved and taken on record at the meeting of the Board of Directors held on January 31, 2006.
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under Principal Business Segment namely "Computer Software and Services Exports".
- (4) Appropriate provision for taxation shall be made at the year end.
- (5) The Statutory Auditors of the Company have carried out a limited review of the accounts for the three months ended December 31st 2005.
- (6) There were no Investor Complaints pending at the beginning of the quarter. 1 Complaint was received during the quarter and was duly attended to.

For and on behalf of Board

Place : Rajkot  
Date : 31-01-2006

Vijay S. Sanghani  
Jt. Managing Director