



## ACE SOFTWARE EXPORTS LTD

801, Everest Comm. Complex,  
Opp. Shastril Maidan,  
Rajkot - 360 001, (India)  
Phone : 91-281-226097, 91-281-693282  
Fax : 91-281-232918, 91-281-696225  
e-mail : ace@acesoftex.com

To,  
The Corporate Relationship Department  
The Stock Exchange, Mumbai  
1st Floor, New Trading Ring,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 023.

ASEL/SEC-6/279/2002-2003  
DATE : 22nd Jan., 2003

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2002 (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 31-12-2002	Quarter Ended 31-12-2001	Nine Months Ended 31-12-2002	Nine Months Ended 31-12-2001	Year Ended 31-03-2002 (Audited)
1	Income From Operations	147.81	152.28	343.62	418.97	530.77
2	Other Income	12.91	6.70	36.13	20.00	28.94
3	Total Expenditure					
	(A) (Increase)/Decrease in Stock	37.37	29.58	38.30	62.60	67.22
	(B) Contract Charges	19.38	18.10	61.00	67.80	77.77
	(C) Software Charges	27.22	36.67	92.71	108.51	139.93
	(D) Staff Cost	10.52	7.99	24.46	25.71	41.10
	(E) Other Expenditure	23.80	22.97	72.82	67.89	80.71
4	Interest	0.00	0.00	0.00	0.00	0.00
5	Depreciation & other w/off	12.71	13.31	37.64	37.53	51.06
6	Profit Before Tax	29.72	30.36	63.02	79.13	101.92
7	Provision For Taxation					
	- Current	0.00	0.00	0.00	0.00	0.00
	- Deferred	0.00	0.00	0.00	0.00	2.55
8	Net Profit After Tax	29.72	30.36	63.02	79.13	99.37
9	Paid up Equity Share Capital (Face Value per Share in Rs.)	500.00 10.00	500.00 10.00	500.00 10.00	500.00 10.00	500.00 10.00
10	Reserves Excluding Revaluation Reserves					440.66
11	Basic & Diluted EPS for the Period (Not Annualised)	0.59	0.61	1.26	1.58	1.99
12	Segment Capital Employed	1030.94	949.66	1030.94	949.66	947.66
13	Aggregate of non-promoter share holding					
	(a) No. of Shares	2,972,215	3,00,540	2,972,215	3,00,540	2,998,455
	(b) Percentage of shareholding	59.44%	60.11%	59.44%	60.11%	59.93%

- Notes : (1. The above results were approved and taken on record at the meeting of the Board of Directors held on Jan 22, 2003.  
2. The above figures have been regrouped, rearranged wherever necessary.  
3. Provision for current Income tax and Deferred tax liability as required under AS - 22 pertaining to accounting for taxes on Income shall be made at the end of the year.  
4. The Company's operations fall under single segment namely "Computer Software and Services Exports".

For and on behalf of the Board

*Sanjay H. Dhamsania*  
Sanjay H. Dhamsania  
Jt. Managing Director

Place : Rajkot  
Date : 22th Jan. 2003