

## Ace Software Exports Limited

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com

Phone: 0281-2226097 Fax:0281-2232918

Email-Id:investorinfo@acesoftex.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

PART - I

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Year Ended	Year Ended	CONSOLIDATED	
		Ended	Ended	Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
		(Audited) As per Note 5	(Unaudited)	(Audited) As per Note 5	(Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operations							
	a. Income From Operations	162.34	216.20	223.85	805.29	591.51	805.47	591.69
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	162.34	216.20	223.85	805.29	591.51	805.47	591.69
2	Expenses							
	a. (Increase)/Decrease in Stock	(29.30)	10.57	65.33	23.10	(50.65)	23.10	(50.65)
	b. Software Charges	98.65	92.93	85.57	386.05	340.56	386.05	340.56
	c. Staff Cost	61.58	56.50	53.97	225.62	199.64	225.62	199.64
	d. Depreciation	6.42	6.48	22.02	27.13	61.59	33.73	74.72
	e. Other Expenditure	22.64	29.51	19.67	95.71	69.68	98.61	71.82
	Total Expenses	159.99	195.99	246.56	757.61	620.82	767.11	636.09
3	Profit from Operations before Other Income,							
	Finance Costs and Exceptional Items ( 1-2 )	2.35	20.21	(22.71)	47.68	(29.31)	38.36	(44.40)
4	Other Income	28.11	6.05	26.73	70.91	71.03	83.82	97.49
5	Profit before Finance Costs and Exceptional Items ( 3+4 )	30.46	26.26	4.02	118.59	41.72	122.18	53.09
6	Finance Costs	0.38	0.46	1.14	1.85	3.07	1.85	3.15
7	Profit from ordinary activities after Finance Costs but before Exceptional Items ( 5-6 )	30.08	25.80	2.88	116.74	38.65	120.33	49.94
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax ( 7+8 )	30.08	25.80	2.88	116.74	38.65	120.33	49.94
10	Tax Expenses	1.30	0.00	-	1.30	-	2.49	2.36
11	Net Profit From Ordinary Activities after Tax ( 9-10 )	28.78	25.80	2.88	115.44	38.65	117.84	47.58
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period ( 11-12 )	28.78	25.80	2.88	115.44	38.65	117.84	47.58
14	Share of Profits of Associates				-	-	-	-
15	Minority Interest						0.03	0.11
16	Net Profit after taxes, Minority Interest and share of profits of associates	28.78	25.80	2.88	115.44	38.65	117.81	47.47
17	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	468.00	468.00	468.00	468.00	468.00	468.00	468.00
18	Reserves Excluding Revaluation Reserves				1,205.76	1,090.32	1446.84	1329.04
19. i	Earnings per Share ( EPS ) ( before extraordinary items )							
	( a ) Basic	0.61	0.55	0.06	2.47	0.83	2.52	1.01
	( b ) Diluted	0.61	0.55	0.06	2.47	0.83	2.52	1.01
19. ii	Earnings per Share ( EPS ) ( after extraordinary items )							
	( a ) Basic	0.61	0.55	0.06	2.47	0.83	2.52	1.01
	( b ) Diluted	0.61	0.55	0.06	2.47	0.83	2.52	1.01

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on May 30, 2016
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) The consolidated results have been prepared in line with the requirements of Accounting Standard-21 " Consolidated Financial Statements "
- (5) The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Rajkot  
Date : 30-05-2016

For and on behalf of the Board  
Sd/-  
Vikram B. Sanghani  
Jt. Managing Director

## Ace Software Exports Limited

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com

Phone: 0281-2226097 Fax:0281-2232918

Email-Id:investorinfo@acesoftex.com

Audited Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
Particulars		As at	As at	As at	As at
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds:</b>				
	(a) Share Capital	46,800,000	46,800,000	46,800,000	46,800,000
	(b) Reserves and Surplus	120,576,180	109,032,475	144,684,202	132,903,819
	(c) Money received against Share Warrants	-	-	-	-
	<b>Sub Total - Shareholders' Funds:</b>	167,376,180	155,832,475	191,484,202	179,703,819
2	<b>Share application money pending allotment</b>	-	-	-	-
3	<b>Minority Interest</b>	-	-	547,725	544,419
4	<b>Non-current Liabilities</b>				
	(a) Long-term Borrowings	-	-	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	39,489	39,489
	(c) Other Long term Liabilities	-	-	-	-
	(d) Long term Provisions	-	-	-	-
	<b>Sub Total - Non-current Liabilities</b>	-	-	39,489	39,489
5	<b>Current Liabilities</b>				
	(a) Short-term Borrowings	484,031	-	484,031	-
	(b) Trade Payables	3,891,665	3,621,762	3,891,665	3,621,762
	(c) Other Current Liabilities	4,748,107	8,831,796	5,692,635	8,886,776
	(d) Short-Term Provisions	542,679	53,000	654,201	110,364
	<b>Sub Total -Current Liabilities</b>	9,666,482	12,506,558	10,722,532	12,618,902
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>177,042,662</b>	<b>168,339,033</b>	<b>202,793,948</b>	<b>192,906,629</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current Assets</b>				
	(a) Fixed Assets	39,514,854	18,479,830	40,519,653	20,144,629
	(b) Goodwill on Consolidation	-	-	-	-
	(c) Non-current Investments	60,516,863	59,597,052	43,151,301	38,382,288
	(d) Deferred Tax Assets (Net)	-	-	485,242	425,174
	(e) Long-term Loans and advances	36,641,830	44,029,656	63,008,558	60,302,688
	(f) Other Non-current Assets	-	3,489,595	-	3,489,595
	<b>Sub Total - Non-current Assets</b>	136,673,547	125,596,133	147,164,754	122,744,374
2	<b>Current Assets</b>				
	(a) Current Investments	5,846,730	543,610	7,124,852	1,785,773
	(b) Inventories	6,870,136	9,179,875	6,870,136	9,179,875
	(c) Trade Receivables	-	320,643	-	320,643
	(d) Cash & Cash Equivalents	6,009,224	5,225,355	8,412,609	6,097,165
	(e) Short-term Loans and advances	21,643,025	27,473,417	33,218,396	52,775,316
	(f) Other Current Assets	-	-	3,201	3,483
	<b>Sub Total - Current Assets</b>	40,369,115	42,742,900	55,629,194	70,162,255
	<b>TOTAL - ASSETS</b>	<b>177,042,662</b>	<b>168,339,033</b>	<b>202,793,948</b>	<b>192,906,629</b>

Place : Rajkot  
Date : 30-05-2016

For and on behalf of the Board  
sd/-  
**Vikram B. Sanghani**  
Jt. Managing Director