

## Ace Software Exports Limited

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

### PART - I

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Year Ended	Year Ended	CONSOLIDATED	
		Ended	Ended	Ended	Year Ended	Year Ended	Year Ended	
		31/03/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2014 (Unaudited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1	Income From Operations							
	a. Income From Operations	223.85	100.18	156.55	591.51	469.52	591.69	469.71
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	223.85	100.18	156.55	591.51	469.52	591.69	469.71
2	Expenses							
	a. (Increase)/Decrease in Stock	65.33	(78.33)	45.98	(50.65)	(26.34)	(50.65)	(26.34)
	b. Software Charges	85.57	98.16	70.56	340.56	289.02	340.56	289.02
	c. Staff Cost	53.97	51.47	45.56	199.64	149.72	199.64	149.72
	d. Depreciation	22.02	17.94	5.63	61.59	21.38	74.72	28.68
	e. Other Expenditure	19.67	18.54	14.07	69.68	56.82	71.82	60.09
	Total Expenses	246.56	107.78	181.80	620.82	490.60	636.09	501.17
3	Profit from Operations before Other Income,							
	Finance Costs and Exceptional Items ( 1-2 )	(22.71)	(7.60)	(25.25)	(29.31)	(21.08)	(44.40)	(31.46)
4	Other Income	26.73	17.07	33.34	71.03	83.73	97.49	115.21
5	Profit before Finance Costs and Exceptional Items ( 3+4 )	4.02	9.47	8.09	41.72	62.65	53.09	83.75
6	Finance Costs	1.14	1.14	0.66	3.07	1.72	3.15	1.77
7	Profit from ordinary activities after Finance Costs but before Exceptional Items ( 5-6 )	2.88	8.33	7.43	38.65	60.93	49.94	81.98
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax ( 7+8 )	2.88	8.33	7.43	38.65	60.93	49.94	81.98
10	Tax Expenses	-	0.00	0.05	-	0.05	2.36	2.73
11	Net Profit From Ordinary Activities after Tax ( 9-10 )	2.88	8.33	7.38	38.65	60.88	47.58	79.25
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period ( 11-12 )	2.88	8.33	7.38	38.65	60.88	47.58	79.25
14	Share of Profits of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	0.11	0.26
16	Net Profit after taxes, Minority Interest and share of profits of associates	2.88	8.33	7.38	38.65	60.88	47.47	78.99
17	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	468.00	468.00	468.00	468.00	468.00	468.00	468.00
18	Reserves Excluding Revaluation Reserves				1,090.32	1,051.67	1329.04	1281.57
19. i	Earnings per Share ( EPS ) ( before extraordinary items )							
	(a) Basic	0.06	0.18	0.16	0.83	1.30	1.01	1.69
	(b) Diluted	0.06	0.18	0.16	0.83	1.30	1.01	1.69
19. ii	Earnings per Share ( EPS ) ( after extraordinary items )							
	(a) Basic	0.06	0.18	0.16	0.83	1.30	1.01	1.69
	(b) Diluted	0.06	0.18	0.16	0.83	1.30	1.01	1.69

### PART - II

Sr. No.	Particulars	Quarter	Quarter	Quarter	Year Ended	Year Ended	CONSOLIDATED	
		Ended	Ended	Ended	Year Ended	Year Ended	Year Ended	
		31/03/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2014 (Unaudited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding							
	(a) No. of Shares	1712895	1715601	1727855	1712895	1727855	1712895	1727855
	(b) Percentage of shareholding	36.60%	36.66%	36.92%	36.60%	36.92%	36.60%	36.92%
2	Promoters and promoter group Shareholding**							
	a) Pledged/Encumbered							
	-Number of Shares	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	-Number of Shares	2967105	2964399	2952145	2967105	2952145	2967105	2952145
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a% of the total share capital of the company)	63.40%	63.34%	63.08%	63.40%	63.08%	63.40%	63.08%

Particulars	3 Months ended
	31-03-2015
B	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

#### Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on May 29, 2015
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) The consolidated results have been prepared in line with the requirements of Accounting Standard-21 " Consolidated Financial Statements "
- (5) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- (6) Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/ remaining useful lives. The written down value of fixed Assets whose lives have expired as at 1st April 2014 have been Charged to Profit and Loss Account.

Place : Rajkot

For and on behalf of the Board

Date : 29-05-2015

Sd/-  
Vikram B. Sanghani  
Jt. Managing Director

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Audited Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
Particulars		As at	As at	As at	As at
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds:</b>				
	(a) Share Capital	46,800,000	46,800,000	46,800,000	46,800,000
	(b) Reserves and Surplus	109,032,475	105,167,508	132,903,819	128,156,877
	(c) Money received against Share Warrants	-	-	-	-
	<b>Sub Total - Shareholders' Funds:</b>	155,832,475	151,967,508	179,703,819	174,956,877
2	<b>Share application money pending allotment</b>	-	-	-	-
3	<b>Minority Interest</b>	-	-	544,419	533,043
4	<b>Non-current Liabilities</b>				
	(a) Long-term Borrowings	-	-	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	39,489	39,489
	(c) Other Long term Liabilities	-	241,336	-	241,336
	(d) Long term Provisions	-	-	-	-
	<b>Sub Total - Non-current Liabilities</b>	-	241,336	39,489	280,825
5	<b>Current Liabilities</b>				
	(a) Short-term Borrowings	-	532,940	-	532,940
	(b) Trade Payables	3,621,762	2,954,346	3,621,762	2,954,346
	(c) Other Current Liabilities	8,831,796	2,235,248	8,886,776	2,288,059
	(d) Short-Term Provisions	53,000	61,836	110,364	94,520
	<b>Sub Total -Current Liabilities</b>	12,506,558	5,784,370	12,618,902	5,869,865
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>168,339,033</b>	<b>157,993,214</b>	<b>192,906,629</b>	<b>181,640,610</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current Assets</b>				
	(a) Fixed Assets	18,479,830	19,869,354	20,144,629	22,847,348
	(b) Goodwill on Consolidation	-	-	-	-
	(c) Non-current Investments	59,597,052	57,524,701	38,382,288	38,658,772
	(d) Deferred Tax Assets (Net)	-	-	425,174	188,596
	(e) Long-term Loans and advances	44,029,656	35,785,656	60,302,688	35,806,143
	(f) Other Non-current Assets	3,489,595	3,220,837	3,489,595	3,220,837
	<b>Sub Total - Non-current Assets</b>	125,596,133	116,400,548	122,744,374	100,721,696
2	<b>Current Assets</b>				
	(a) Current Investments	543,610	12,580,949	1,785,773	12,580,949
	(b) Inventories	9,179,875	4,114,468	9,179,875	4,114,468
	(c) Trade Receivables	320,643	-	320,643	-
	(d) Cash & Cash Equivalents	5,225,355	1,151,380	6,097,165	9,463,002
	(e) Short-term Loans and advances	27,473,417	23,745,869	52,775,316	54,724,266
	(f) Other Current Assets	-	-	3,483	36,229
	<b>Sub Total - Current Assets</b>	42,742,900	41,592,666	70,162,255	80,918,914
	<b>TOTAL - ASSETS</b>	<b>168,339,033</b>	<b>157,993,214</b>	<b>192,906,629</b>	<b>181,640,610</b>

Place : Rajkot

For and on behalf of the Board

Sd/-

Date : 29-05-2015

Vikram B. Sanghani  
Jt. Managing Director