



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)

Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

To,  
The Corp. Relationship Dept.  
The Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 023  
Dear Sir,  
Please take note of the following

30th May, 2012  
AGELO7/2012-2013

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

### PART - I

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	CONSOLIDATED	
		31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income From Operations							
	a. Income From Operations	75.14	66.80	41.77	254.68	178.12	254.94	178.12
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	75.14	66.80	41.77	254.68	178.12	254.94	178.12
2	Expenses							
	a. (Increase)/Decrease in Stock	28.78	(15.78)	2.55	7.16	(7.19)	7.16	(7.19)
	b. Software Charges	24.68	54.74	46.79	186.62	174.36	186.62	174.35
	c. Staff Cost	11.07	9.51	10.38	39.82	34.79	36.62	34.78
	d. Depreciation	4.34	3.68	3.42	15.25	10.63	25.87	21.03
	e. Other Expenditure	22.80	14.30	18.24	69.18	79.82	71.54	80.25
	Total Expenses	91.47	68.74	81.35	296.13	291.90	311.11	305.18
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(16.33)	0.06	(39.58)	(49.55)	(113.38)	(56.17)	(125.06)
4	Other Income	26.64	15.45	21.41	86.66	143.05	106.14	164.06
5	Profit before Finance Costs and Exceptional Items (3+4)	10.31	15.51	(18.17)	37.05	29.67	49.97	38.90
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	10.31	15.51	(18.17)	37.05	29.67	49.97	38.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	10.31	15.51	(18.17)	37.05	29.67	49.97	38.90
10	Tax Expenses	0.48	0.00	0.18	0.48	0.18	1.28	3.52
11	Net Profit From Ordinary Activities after Tax (9-10)	9.83	15.51	(18.35)	36.57	28.49	48.71	39.08
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	9.83	15.51	(18.35)	36.57	28.49	48.71	38.08
14	Share of Profits of Associates						12.01	6.52
15	Minority Interest						0.13	0.07
16	Net Profit after taxes, Minority Interest and share of profits of associates						46.58	38.01
17	Paid Up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00	468.00
18	Reserves Excluding Revaluation Reserve				852.99	918.02	1182.66	1132.04
19 i	Earnings per Share (EPS) ( before extraordinary items )							
	(a) Basic	0.21	0.33	-0.38	0.78	0.63	1.04	0.77
	(b) Diluted	0.21	0.33	-0.38	0.78	0.63	1.04	0.77
19 ii	Earnings per Share (EPS) ( after extraordinary items )							
	(a) Basic	0.21	0.33	-0.38	0.78	0.63	1.04	0.77
	(b) Diluted	0.21	0.33	-0.38	0.78	0.63	1.04	0.77

### PART - II

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	CONSOLIDATED	
		31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding							
	(a) No. of Shares	1787507	1787507	1785807	1787507	1785807	1787507	1785807
	(b) Percentage of shareholding	38.19%	38.19%	38.16%	38.19%	38.16%	38.19%	38.16%
2	Promoters and promoter group Shareholding**							
	a) Pledged/Encumbered							
	-Number of Shares							
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	-Number of Shares	2892493	2892493	2894193	2892493	2894193	2892493	2894193
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	61.81%	61.81%	61.84%	61.81%	61.84%	61.81%	61.84%
	Particulars	3 Months ended						
		31-03-2012						
<b>B INVESTOR COMPLAINTS</b>								
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed of during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						

#### Notes

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on May 30, 2012
- The above figures have been regrouped, rearranged wherever necessary.
- The Company's operations fall under single segment namely "Computer Software and Services Exports"
- The consolidated results have been prepared in line with the requirements of Accounting Standard-29 "Consolidated Financial Statements"

Place: Rajkot

Date: 30-05-2012

For and on behalf of the Board

Vijay B. Sanghani  
Jt. Managing Director



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

## ACE SOFTWARE EXPORTS LIMITED

Audited Consolidated Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2012	31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds:</b>		
	(a) Share capital	46,800,000	46,800,000
	(b) Reserves and Surplus	118,294,614	113,203,669
	(c) Money received against Share Warrants	-	-
	<b>Sub Total - Shareholders' Funds:</b>	165,094,614	160,003,669
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority Interest</b>	534,387	521,683
4	<b>Non-current Liabilities</b>		
	(a) Long-term Borrowings	122,568	1,763,897
	(b) Deferred Tax Liabilities (Net)	39,489	39,489
	(c) Other long term liabilities	477,855	608,382
	(d) Long term provisions	-	-
	<b>Sub Total - Non-current Liabilities</b>	639,912	2,411,768
5	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	-	-
	(b) Trade Payables	1,567,628	273,853
	(c) Other Current Liabilities	4,537,200	2,520,608
	(d) Short-Term Provisions	968,575	4,386,663
	<b>Sub Total -current Liabilities</b>	7,073,403	7,181,124
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>173,342,316</b>	<b>170,118,244</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed Assets	22,866,932	22,354,945
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	39,721,254	39,812,776
	(d) Deferred Tax Assets (Net)	114,916	70,823
	(e) Long-term loans and advances	7,552,777	8,258,720
	(f) Other non-current assets	367,575	586,073
	<b>Sub Total - Non-current assets</b>	70,623,454	71,083,337
2	<b>Current Assets</b>		
	(a) Current Investments	28,075,866	24,851,769
	(b) Inventories	2,412,437	3,128,018
	(c) Trade receivables	-	-
	(d) Cash & cash equivalents	8,906,254	5,881,092
	(e) Short-term loans and advances	53,093,762	47,556,686
	(f) Other current assets	10,230,543	17,617,342
	<b>Sub Total - current assets</b>	102,718,862	99,034,907
	<b>TOTAL - ASSETS</b>	<b>173,342,316</b>	<b>170,118,244</b>

For Ace Software Exports Ltd.

  
Joint Managing Director