

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2017**

		(Rs. In Lacs)				
Sr. No.	Particulars	Quarter	Quarter	Quarter	Six Months	Six Months
		Ended	Ended	Ended	Ended	Ended
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)
1	<b>Income</b>					
	Revenue from operations	215.26	136.49	200.25	351.75	407.35
	Other income	20.88	43.73	34.17	64.61	70.05
	<b>Total Income</b>	<b>236.14</b>	<b>180.22</b>	<b>234.42</b>	<b>416.36</b>	<b>477.40</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.14)	(72.06)	(10.02)	(84.20)	5.00
(d)	Employee benefit expense	65.91	66.48	57.81	132.39	115.20
(e)	Finance costs	0.38	0.38	0.32	0.76	0.45
(f)	Depreciation, depletion and amortisation expense	7.26	7.33	8.02	14.59	15.87
(g)	Other Expenses	131.06	141.58	123.59	272.64	252.27
	<b>Total Expenses</b>	<b>192.47</b>	<b>143.71</b>	<b>179.72</b>	<b>336.18</b>	<b>388.79</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>43.67</b>	<b>36.51</b>	<b>54.70</b>	<b>80.18</b>	<b>88.61</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	<b>43.67</b>	<b>36.51</b>	<b>54.70</b>	<b>80.18</b>	<b>88.61</b>
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax (5-6)</b>	<b>43.67</b>	<b>36.51</b>	<b>54.70</b>	<b>80.18</b>	<b>88.61</b>
8	Tax Expenses					
a)	Current Tax	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>43.67</b>	<b>36.51</b>	<b>54.70</b>	<b>80.18</b>	<b>88.61</b>
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>43.67</b>	<b>36.51</b>	<b>54.70</b>	<b>80.18</b>	<b>88.61</b>
14	Other comprehensive income net of tax	0.17	0.77	(0.56)	0.94	(0.94)
15	<b>Total comprehensive income for the period (13+14)</b>	<b>43.84</b>	<b>37.28</b>	<b>54.14</b>	<b>81.12</b>	<b>87.67</b>
16	Paid up Equity Share Capital	468.00	468.00	468.00	468.00	468.00
	(Face Value of Share Rs. 10 each )					
17	Earnings per Share ( EPS )					
( a )	Basic	0.93	0.78	1.17	1.71	1.89
( b )	Diluted	0.93	0.78	1.17	1.71	1.89

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on November 14, 2017.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Transition to IND AS  
  
The Company's financial results for the quarter ended 30th September, 2017 are in accordance with IND AS notified by MCA under Companies (Indian Accounting Standards) Rules, 2015. IND AS compliant comparative figures of corresponding previous quarter have not been audited/ reviewed by the Statutory Auditors of the Company. However the management has exercised due diligence to ensure that financial results provide true and fair view of the Company's affair
- Reconciliation of Net Profit as previously reported on account of transition from the previous India GAAP to IND AS

Sr. No.	Particulars	Quarter ended on 30.09.2016	Six Month Ended on 30.09.2016
1	Net Profit for the period under Previous Indian GAAP	28.27	53.85
2	Add : Gains from investments in equity instruments designated at fair value through Profit and Loss Account	25.74	33.38
3	Add : Loss On account of actuarial losses on employees defined benefits plans added to profit and loss account and charged to Other Comprehensive Income	0.69	1.38
4	Net Profit for the period under IND AS	54.70	88.61
5	<b>Other Comprehensive Income</b>		
6	Remeasurements of defined benefit plans	-0.69	-1.38
	Add : Gains from investments in equity instruments designated at fair value through other comprehensive income	0.13	0.44
7	<b>Total Comprehensive Income under IND AS</b>	<b>54.14</b>	<b>87.67</b>

- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely " Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.
- The Other Income would be lower as per previous Indian GAAP as shown in table below:

(Rs. In Lacs)		
Particulars	Quarter Ended 30.09.2017	Quarter Ended 30.06.2017
Other Income	20.88	43.73
Less: Increase in fair market value of investments	13.38	3.46
Other Income as per Previous Indian GAAP	7.50	40.27

Place : Rajkot  
 Date : 14-11-2017

For and on behalf of the Board

Sd/-  
 Vikram B.Sanghani  
 Jt. Managing Director

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 30.09.2017 UNAUDITED	As at 31.03.2017 AUDITED
<b>ASSETS</b>		
1 Non Current Assets		
a. Propety Plant and Equipment	35,330,398	35,852,199
b. Capital Work-in-progress	-	-
c. Investment Property	6,860,272	6,827,907
d. Other Intangible Assets	2,102,542	2,286,872
e. Financial Assets		
i. Investment	77,316,209	60,097,286
ii. Trade Recievables	-	-
iii. Loans	-	-
iv. Others	1,141,830	1,141,830
f. Deferred Tax Assets (Net)	-	-
g. Other Non Current Assets	26,840,000	30,840,000
	<b>149,591,251</b>	<b>137,046,094</b>
2 Current Assets		
a. Inventories	14,018,861	5,599,518
b. Financial Assets		
i. Investment	25,093,210	18,685,926
ii. Trade Recievables	440,813	-
iii. Cash & Cash Equivalent	5,402,300	6,719,230
iv. Bank Balance other than (iii) above	-	-
v. Loans	16,248,663	12,025,031
vi. Others	3,813,100	6,360,505
c. Current Tax Assets (Net)	-	-
d. Other Current Assets	4,225,203	80,878
	69,242,150	49,471,088
	<b>218,833,401</b>	<b>186,517,182</b>
<b>EQUITY AND LIABILITIES</b>		
I Equity		
a. Equity Share Capital	46,800,000	46,800,000
b. Other Equity	152,059,066	130,594,459
	198,859,066	177,394,459
II Liabilities		
1. Non-current Liabilities		
a. Financials Liabilities		
i. Borrowings	800,000	-
ii. Other	-	-
b. Provisions	-	-
c. Deffered Tax Liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	800,000	-
2. Current Liabilities		
a. Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	784,515	4,066,478
iii. Other	2,128,883	5,056,245
b. Other Current Liabilities	8,097,578	-
c. Provisions	8,163,359	-
d. Current Tax Liabilities (Net)	-	-
	19,174,335	9,122,723
	<b>218,833,401</b>	<b>186,517,182</b>

Place : Rajkot  
Date : 14-11-2017

For and on behalf of the Board

Sd/-  
**Vikram B.Sanghani**  
Jt. Managing Director