

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2016

(Rs.In Lacs)

Sr. No.	Particulars	Quarter Ended 30-09-2016 (Unaudited)	Quarter Ended 30/06/2016 (Unaudited)	Quarter Ended 30-09-2015 (Unaudited)	Half Year Ended 30-09-2016 (Unaudited)	Half Year Ended 30-09-2015 (Unaudited)	Year Ended 31/03/2016 (Audited)
1	Income From Operations						
	a. Income From Operations	200.25	207.10	212.37	407.35	426.75	805.29
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	200.25	207.10	212.37	407.35	426.75	805.29
2	Expenses						
	a. (Increase)/Decrease in Stock	-10.02	15.02	15.59	5.00	41.83	23.10
	b. Software Charges	99.36	101.84	92.24	201.20	194.47	386.05
	c. Staff Cost	58.50	58.08	52.49	116.58	107.54	225.62
	d. Depreciation	8.02	7.85	6.62	15.87	14.23	27.13
	e. Other Expenditure	24.23	26.84	24.27	51.07	43.71	95.71
	Total Expenses	180.09	209.63	191.21	389.72	401.78	757.61
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	20.16	(2.53)	21.16	17.63	24.97	47.68
4	Other Income	8.43	28.24	19.77	36.67	36.76	70.91
5	Profit before Finance Costs and Exceptional Items (3+4)	28.59	25.71	40.93	54.30	61.73	118.59
6	Finance Costs	0.32	0.13	0.47	0.45	1.01	1.85
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	28.27	25.58	40.46	53.85	60.72	116.74
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	28.27	25.58	40.46	53.85	60.72	116.74
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	1.30
11	Net Profit From Ordinary Activities after Tax (9-10)	28.27	25.58	40.46	53.85	60.72	115.44
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	28.27	25.58	40.46	53.85	60.72	115.44
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves						1,205.76
16. i	Earnings per Share (EPS) (before extraordinary items)						
	(a) Basic	0.60	0.55	0.86	1.15	1.30	2.47
	(b) Diluted	0.60	0.55	0.86	1.15	1.30	2.47
16. ii	Earnings per Share (EPS) (after extraordinary items)						
	(a) Basic	0.60	0.55	0.86	1.15	1.30	2.47
	(b) Diluted	0.60	0.55	0.86	1.15	1.30	2.47

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on November 12, 2016
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) Provision for taxation, if any, shall be made at the year end.

Place : Rajkot
Date : 12-11-2016

For and on behalf of the Board

Sd/-
Sanjay H. Dhamsania
Jt. Managing Director

ACE SOFTWARE EXPORTS LIMITED

Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001

CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com

Phone: 0281-2226097 Fax:0281-2232918

Email-Id:investorinfo@acesoftex.com

Unaudited Statement of Assets and Liabilities		
Particulars	As at	As at
	30.09.2016	31.03.2016
		AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share capital	46,800,000	46,800,000
(b) Reserves and Surplus	125,960,518	120,576,180
(c) Money received against Share Warrants	-	-
Sub Total - Shareholders' Funds:	172,760,518	167,376,180
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long term Provisions	-	-
Sub Total - Non-current Liabilities	-	-
5 Current Liabilities		
(a) Short-term Borrowings	800,000	484,031
(b) Trade Payables	5,556,386	3,891,665
(c) Other Current Liabilities	5,460,699	4,748,107
(d) Short-Term Provisions	42,679	542,679
Sub Total -current Liabilities	11,859,764	9,666,482
TOTAL - EQUITY AND LIABILITIES	184,620,282	177,042,662
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	39,168,700	39,514,854
(b) Goodwill on Consolidation	-	-
(c) Non-current Investments	63,439,787	60,516,863
(d) Deferred Tax Assets (Net)	-	-
(e) Long-term loans and advances	31,981,830	36,641,830
(f) Other non-current assets	-	-
Sub Total - Non-current assets	134,590,317	136,673,547
2 Current Assets		
(a) Current Investments	17,559,902	5,846,730
(b) Inventories	6,370,331	6,870,136
(c) Trade receivables	48,869	-
(d) Cash & cash equivalents	6,245,261	6,009,224
(e) Short-term loans and advances	19,805,602	21,643,025
(f) Other current assets	-	-
Sub Total - current assets	50,029,965	40,369,115
TOTAL - ASSETS	184,620,282	177,042,662

Place : RAJKOT
Date : 12-11-2016

Sd/-
Sanjay H. Dhamsania
Jt. Managing Director