

**ACE SOFTWARE EXPORTS LIMITED**  
 Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001  
 CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com  
 Phone: 0281-2226097 Fax:0281-2232918  
 Email-Id:investorinfo@acesoftex.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2015**

**PART - I**

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Half Year	Half Year	Year Ended
		Ended 30-09-2015 (Unaudited)	Ended 30/06/2015 (Unaudited)	Ended 30-09-2014 (Unaudited)	Ended 30-09-2015 (Unaudited)	Ended 30-09-2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1	Income From Operations						
	a. Income From Operations	212.37	214.38	141.26	426.75	267.47	591.51
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations	212.37	214.38	141.26	426.75	267.47	591.51
2	Expenses						
	a. (Increase)/Decrease in Stock	15.59	26.24	(20.92)	41.83	(37.65)	(50.65)
	b. Software Charges	92.24	102.23	71.40	194.47	156.83	340.56
	c. Staff Cost	52.49	55.05	47.99	107.54	94.20	199.64
	d. Depreciation	6.62	7.61	12.42	14.23	21.63	61.59
	e. Other Expenditure	24.27	19.44	16.25	43.71	31.41	69.68
	Total Expenses	191.21	210.57	127.14	401.78	266.42	620.82
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items ( 1-2 )	21.16	3.81	14.12	24.97	1.05	(29.31)
4	Other Income	19.77	16.99	11.97	36.76	27.23	71.03
5	Profit before Finance Costs and Exceptional Items ( 3+4 )	40.93	20.80	26.09	61.73	28.28	41.72
6	Finance Costs	0.47	0.54	0.22	1.01	0.78	3.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items ( 5-6 )	40.46	20.26	25.87	60.72	27.50	38.65
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax ( 7+8 )	40.46	20.26	25.87	60.72	27.50	38.65
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	-
11	Net Profit From Ordinary Activities after Tax ( 9-10 )	40.46	20.26	25.87	60.72	27.50	38.65
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period ( 11-12 )	40.46	20.26	25.87	60.72	27.50	38.65
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	468.00	468.00	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves						1,090.32
16. i	Earnings per Share ( EPS ) ( before extraordinary items )						
	( a ) Basic	0.86	0.43	0.55	1.30	0.59	0.83
	( b ) Diluted	0.86	0.43	0.55	1.30	0.59	0.83
16. ii	Earnings per Share ( EPS ) ( after extraordinary items )						
	( a ) Basic	0.86	0.43	0.55	1.30	0.59	0.83
	( b ) Diluted	0.86	0.43	0.55	1.30	0.59	0.83

**PART - II**

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) No. of Shares	1711995	1712895	1718795	1711995	1718795	1712895
	(b) Percentage of shareholding	36.58%	36.60%	36.73%	36.58%	36.73%	36.60%
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	2968005	2967105	2961205	2968005	2961205	2967105
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a% of the total share capital of the company)	63.42%	63.40%	63.27%	63.42%	63.27%	63.40%

Particulars		3 Months ended
		30-09-2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on November 05, 2015
- The above figures have been regrouped, rearranged wherever necessary.
- The Company's operations fall under single segment namely " Computer Software and Services Exports".
- Provision for taxation, if any, shall be made at the year end.

Place : Rajkot

Date : 05-11-2015

For and on behalf of the Board

Sd/-  
Vikram B. Sanghani  
Jt. Managing Director

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Statement of Assets and Liabilities			
	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds:</b>		
	(a) Share capital	46,800,000	46,800,000
	(b) Reserves and Surplus	115,104,242	109,032,475
	(c) Money received against Share Warrants	-	-
	<b>Sub Total - Shareholders' Funds:</b>	<b>161,904,242</b>	<b>155,832,475</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority Interest</b>	-	-
4	<b>Non-current Liabilities</b>		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long term Liabilities	-	-
	(d) Long term Provisions	-	-
	<b>Sub Total - Non-current Liabilities</b>	-	-
5	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	1,000,000	-
	(b) Trade Payables	5,615,158	3,621,762
	(c) Other Current Liabilities	6,898,313	8,831,796
	(d) Short-Term Provisions	-	53,000
	<b>Sub Total -current Liabilities</b>	<b>13,513,471</b>	<b>12,506,558</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>175,417,713</b>	<b>168,339,033</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed Assets	17,497,329	18,479,830
	(b) Goodwill on Consolidation	-	-
	(c) Non-current Investments	66,657,718	59,597,052
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long-term loans and advances	48,505,656	44,029,656
	(f) Other non-current assets	-	3,489,595
	<b>Sub Total - Non-current assets</b>	<b>132,660,703</b>	<b>125,596,133</b>
2	<b>Current Assets</b>		
	(a) Current Investments	4,506,738	543,610
	(b) Inventories	4,997,192	9,179,875
	(c) Trade receivables	15,213	320,643
	(d) Cash & cash equivalents	5,528,930	5,225,355
	(e) Short-term loans and advances	26,840,585	27,473,417
	(f) Other current assets	868,352	-
	<b>Sub Total - current assets</b>	<b>42,757,010</b>	<b>42,742,900</b>
	<b>TOTAL - ASSETS</b>	<b>175,417,713</b>	<b>168,339,033</b>

Place : Rajkot

Date : 05-11-2015

For and on behalf of the Board

Sd/-

**Vikram B. Sanghani**  
Jt. Managing Director