



ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)
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To,
The Corp. Relationship Dept.,
The Stock Exchange, Mumbai
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers, Dalal Street
Mumbai- 400 023

27th October, 2005

ASEL/Sec.05/168/2005-2006

Dear Sir,

Please take note of the following :

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2005

(Rs. in Laos)


| Gr. No. | Particulars | Quarter Ended 30-09-2005 (Unaudited) | Quarter Ended 30-09-2004 (Unaudited) | Half Year Ended 30-09-2005 (Unaudited) | Half Year Ended 30-09-2004 (Unaudited) | Year Ended 31-03-2005 (Audited) |
|---------|---|--------------------------------------|--------------------------------------|--|--|---------------------------------|
| 1 | Income From Operations | 82.69 | 151.22 | 205.45 | 285.95 | 590.75 |
| 2 | Other Income | 12.22 | 7.29 | 18.06 | 18.14 | 34.56 |
| 3 | Total Expenditure | | | | | |
| | (A) (Increase)/Decrease in Stock | (46.70) | (1.14) | (64.50) | 18.57 | 32.24 |
| | (B) Contract Charges | 37.75 | 33.75 | 66.48 | 64.44 | 135.14 |
| | (C) Software Charges | 31.85 | 40.84 | 80.20 | 81.02 | 151.27 |
| | (D) Staff Cost | 5.48 | 10.36 | 19.54 | 19.94 | 45.48 |
| | (E) Other Expenditure | 28.62 | 26.68 | 59.46 | 54.63 | 124.03 |
| 4 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Depreciation & other w/off | 11.71 | 14.30 | 20.28 | 27.99 | 32.36 |
| 6 | Profit Before Tax | 26.10 | 31.72 | 42.07 | 47.60 | 104.78 |
| 7 | Provision For Taxation* | | | | | |
| | - Current | 0.00 | 0.00 | 0.00 | 0.00 | 3.00 |
| | - Deferred | 0.00 | 0.00 | 0.00 | 0.00 | 6.63 |
| 8 | Net Profit After Tax | 26.10 | 31.72 | 42.07 | 47.60 | 82.86 |
| 9 | Paid up Equity Share Capital | 512.17 | 512.17 | 512.17 | 512.17 | 512.17 |
| | (Face Value per Share in Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 10 | Reserves Excluding Revaluation | | | | | |
| | Reserves | | | | | 600.77 |
| 11 | Basic EPS for the Period | 0.81 | 0.82 | 0.82 | 0.93 | 1.81 |
| 12 | Segment Capital Employed | 1155.06 | 1094.81 | 1155.06 | 1094.81 | 1112.94 |
| 13 | Aggregate of non-promoter share holding | | | | | |
| | (a) No. of Shares | 2433901.00 | 2385001.00 | 2433901.00 | 2385001.00 | 2389401.00 |
| | (b) Percentage of shareholding | 47.52% | 46.57% | 47.52% | 46.57% | 48.85% |

Notes :

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on October 27, 2005
 - The above figures have been regrouped, rearranged wherever necessary.
 - The Company's operations fall under single segment namely " Computer Software and Services Exports".
 - There were no investor complaints pending on 01/07/2005 & 1 complaint was received during the Quarter ended 30th September, 2005 which was duly attended to.
 - The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 30th September, 2005
- * Provision for tax, if any, shall be made at the year end.

Place : Rajkot
Date : 27-10-2005

For and behalf of the Board


Vikram B. Sanghani
Jt. Managing Director