



## ACE SOFTWARE EXPORTS LTD

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The Corporate Relationship Department  
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Mumbai - 400 023.

ASEL/SEC.6/ /2002-2003  
23rd October, 2002

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2002

(Rs. In Lacs)

Sr. No.	Particular	Quarter Ended 30-09-2002	Quarter Ended 30-09-2001	Half Year Ended 30-9-2002	Half Year Ended 30-9-2001	Year Ended 31-03-2002 (Audited)
1	Income From Operations	120.21	80.83	195.81	266.69	530.77
2	Other Income	5.50	8.11	23.22	13.30	28.94
3	Total Expenditure					
	(A) (Increase)/Decrease in Stock	6.99	(23.44)	0.93	33.02	67.22
	(B) Contract Charges	17.56	20.97	31.62	39.70	77.77
	(C) Software Charges	32.36	29.33	65.49	71.84	139.83
	(D) Staff Cost	5.91	9.22	13.94	17.72	41.10
	(E) Other Expenditure	24.32	27.47	48.82	44.72	80.71
4	Interest	0.00	0.00	0.00	0.00	0.00
5	Depreciation & other w/off	12.80	12.27	24.93	24.22	51.06
6	Profit Before Tax	25.97	13.12	33.30	48.77	101.92
7	Provision For Taxation					
	- Current	0.00	0.00	0.00	0.00	0.00
	- Deffered	0.00	0.00	0.00	0.00	2.55
8	Net Profit After Tax	25.97	13.12	33.30	48.77	99.37
9	Paid up Equity Share Capital (Face Value per Share in Rs.)	500.00	500.00	500.00	500.00	500.00
10	Reserves Excluding Revaluation Reserves	10.00	10.00	10.00	10.00	440.66
11	Basic & Diluted EPS for the Period (Not Annualised)	0.52	0.26	0.67	0.98	1.99
12	Segment Capital Employed	980.95	912.30	980.95	912.30	947.66
13	Aggregate of non-promoter share holding					
	(a) No. of Shares	3,231,154	3,007,800	3,231,154	3,007,800	2,996,455
	(b) Percentage of shareholding	64.62%	60.16%	64.62%	60.16%	59.93%

#### Notes :

- (1) The above results were approved and taken on record at the meeting of the Board of Directors held on October 23, 2002
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Co.'s operations fall under single segment namely "Computer Software and Services Exports".
- (4) Appropriate provision for taxation shall be made at the year end.

Place : Rajkot

Date : 23-10-2002

Vikram B. Sanghani  
Jt. Managing Director

*[Signature]*  
23/10/2002

*[Signature]*  
23/10/02