

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter	Quarter	Quarter	Year Ended
		Ended	Ended	Ended	31-03-2021
		30-06-2021 (Unaudited)	31-03-2021 (Unaudited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
1	<b>Income</b>				
	Revenue from operations	194.22	196.64	186.68	839.59
	Other income	8.26	15.32	16.35	49.52
	<b>Total Income</b>	<b>202.48</b>	<b>211.97</b>	<b>203.03</b>	<b>889.11</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.30)	23.44	(24.69)	(0.55)
(d)	Employee benefit expense	68.92	76.55	60.16	271.84
(e)	Finance costs	0.11	0.20	0.48	1.01
(f)	Depreciation, depletion and amortisation expense	6.29	4.66	4.63	18.38
(g)	Other Expenses	168.72	176.09	162.93	667.89
	<b>Total Expenses</b>	<b>231.74</b>	<b>280.94</b>	<b>203.51</b>	<b>958.57</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>(29.26)</b>	<b>(68.97)</b>	<b>(0.48)</b>	<b>(69.46)</b>
4	Exceptional items	-	-	-	-
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	<b>(29.26)</b>	<b>(68.97)</b>	<b>(0.48)</b>	<b>(69.46)</b>
6	Extraordinary items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(29.26)</b>	<b>(68.97)</b>	<b>(0.48)</b>	<b>(69.46)</b>
8	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>(29.26)</b>	<b>(68.97)</b>	<b>(0.48)</b>	<b>(69.46)</b>
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>(29.26)</b>	<b>(68.97)</b>	<b>(0.48)</b>	<b>(69.46)</b>
14	Other comprehensive income	18.39	16.88	20.76	83.25
15	<b>Total comprehensive income for the period (13+14)</b>	<b>(10.87)</b>	<b>(52.09)</b>	<b>20.29</b>	<b>13.79</b>
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves				1,298.27
18	Earnings per Share ( EPS ) ( for continuing operations)				
	( a ) Basic	(0.63)	(1.47)	(0.01)	(1.48)
	( b ) Diluted	(0.63)	(1.47)	(0.01)	(1.48)


**Notes :**

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 14, 2021.
- 2 The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- 3 Previous period figures have been regrouped / rearranged whenever necessary
- 4 The Company's operations fall under single segment namely " Computer Software and Services Exports".
- 5 Provision for Taxation, if any, shall be made at the year end.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

**Place : Rajkot**  
**Date : 14-08-2021**



**For and on behalf of Board**

  
**Vikram B. Sanghani**  
**Jt. Managing Director**  
**DIN: 00183818**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

Sr. No.	Particulars	(Rs.In Lacs)			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from operations	214.67	231.13	186.78	885.00
	Other income	9.74	17.61	18.76	66.01
	<b>Total Income</b>	224.41	248.74	205.54	951.01
2	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.30)	23.44	(24.69)	(0.55)
	(d) Employee benefit expense	85.73	96.15	63.02	299.86
	(e) Finance costs	2.42	2.90	2.64	10.61
	(f) Depreciation, depletion and amortisation expense	17.60	(0.45)	16.04	64.17
	(g) Other Expenses	170.51	203.31	155.85	667.90
	<b>Total Expenses</b>	263.96	325.35	212.86	1041.99
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	(39.55)	(76.60)	(7.32)	(90.98)
4	Exceptional items	-	-	-	-
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	(39.55)	(76.60)	(7.32)	(90.98)
6	Extraordinary items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	(39.55)	(76.60)	(7.32)	(90.98)
8	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	4.90	-	4.90
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	(39.55)	(81.50)	(7.32)	(95.88)
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	-	-	-	-
13	<b>Profit/(Loss) for the period (9+12)</b>	(39.55)	(81.50)	(7.32)	(95.88)
14	Other comprehensive income	18.95	96.28	22.02	84.65
15	<b>Total comprehensive income for the period (13+14)</b>	(20.60)	14.78	14.72	(11.23)
	Net profit Attributed to :				
	Owners of the Company	(28.35)	99.76	1.20	(61.45)
	Non controlling interest	(11.20)	(181.26)	(8.52)	(34.42)
	Other Comprehensive income for the year attributable to				
	Owners of the Company	18.95	96.33	22.01	84.63
	Non-controlling Interest	0.01	(0.05)	0.02	0.02
	Total Comprehensive income for the year attributable to				
	Owners of the Company	(9.40)	196.09	23.21	23.18
	Non-controlling Interest	(11.20)	(181.31)	(8.50)	(34.40)
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves				1,497.88
18	Earnings per Share ( EPS )				
	Diluted EPS for the Period				
	( a ) Basic	(0.85)	(1.74)	(0.16)	(2.05)
	( b ) Diluted	(0.85)	(1.74)	(0.16)	(2.05)

**Notes :**

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Place : Rajkot  
 Date : 14-08-2021



For and on behalf of Board

*(Signature)*  
**Vikram B. Sanghani**  
 Jt. Managing Director  
 DIN: 00183818