

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter	Quarter	Quarter	Year Ended
		Ended	Ended	Ended	
		30-06-2020 (Unaudited)	31-03-2020 (Unaudited)	30-06-2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	Revenue from operations	186.68	191.18	161.09	734.68
	Other income	16.35	51.27	14.29	98.13
	Total Income	203.03	242.45	175.38	832.81
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.69)	27.67	(60.74)	(50.98)
(d)	Employee benefit expense	60.16	75.80	65.53	275.20
(e)	Finance costs	0.48	0.49	0.13	1.04
(f)	Depreciation, depletion and amortisation expense	4.63	5.37	5.67	22.29
(g)	Other Expenses	162.93	348.03	157.12	790.45
	Total Expenses	203.51	457.36	167.71	1,038.00
3	Profit before exceptional and extraordinary items and tax (1-2)	(0.48)	(214.91)	7.67	(205.19)
4	Exceptional items	-	-	-	-
5	Total Profit before extraordinary items and tax (3-4)	(0.48)	(214.91)	7.67	(205.19)
6	Extraordinary items	-	-	-	-
7	Profit before tax (5-6)	(0.48)	(214.91)	7.67	(205.19)
8	Tax Expenses				
	a) Current Tax	-	2.40	-	2.40
	b) Deferred Tax	-	(2.40)	-	(2.40)
9	Profit/(Loss) for the period from continuing operations (7-8)	(0.48)	(214.91)	7.67	(205.19)
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	(0.48)	(214.91)	7.67	(205.19)
14	Other comprehensive income	20.76	(61.39)	0.42	(72.77)
15	Total comprehensive income for the period (13+14)	20.29	(276.30)	8.09	(277.96)
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00
17	Reserves Excluding Revaluation Reserves				1,276.42
18	Earnings per Share (EPS) (for continuing operations)				
	(a) Basic	(0.01)	(4.59)	0.16	(4.38)
	(b) Diluted	(0.01)	(4.59)	0.16	(4.38)

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 14, 2020.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely " Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.
- The standalone financial results for the quarter ended June 30, 2019 and March 31, 2020 were not subjected to limited review by the Statutory Auditors of the Company and are prepared by the management.
- The Company has made a assessment of its liquidity position as at the date of approval of these financial results and of the recoverability and carrying values of its assets including Property, Plant and Equipment, Intangible assets, Trade receivables, Inventory and Investments as at the reporting date and has concluded that there are no material adjustments required in the standalone and consolidated financial results. Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the standalone and consolidated financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company is monitoring the situation closely and is conducting its operations in compliance with all relevant Government directives and will continue to closely monitor any material changes to future economic conditions and take actions as are appropriate based on future economic conditions.

Place : Rajkot
 Date : 14-08-2020



For and on behalf of Board

(Signature)
Vikram B. Sanghani
 Jt. Managing Director
 DIN: 00183818

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	(Rs.In Lacs)			
		Quarter	Quarter	Quarter	Year Ended
		Ended	Ended	Ended	
		30-06-2020	31-03-2020	30-06-2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	186.78	281.89	175.29	914.24
	Other income	18.76	44.59	17.66	102.33
	Total Income	205.54	326.48	192.95	1016.57
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.69)	27.67	(60.74)	-50.98
(d)	Employee benefit expense	63.02	115.24	106.25	431.67
(e)	Finance costs	2.64	6.04	0.21	9.77
(f)	Depreciation, depletion and amortisation expense	16.04	16.79	16.37	67.23
(g)	Other Expenses	155.85	177.95	229.25	831.29
	Total Expenses	212.86	343.69	291.34	1288.98
3	Profit before exceptional and extraordinary items and tax (1-2)	(7.32)	(17.21)	(98.39)	(272.41)
4	Exceptional items	-	-	-	-
5	Total Profit before extraordinary items and tax (3-4)	(7.32)	(17.21)	(98.39)	(272.41)
6	Extraordinary items	-	-	-	-
7	Profit before tax (5-6)	(7.32)	(17.21)	(98.39)	(272.41)
8	Tax Expenses				
a)	Current Tax	-	2.40	-	2.40
b)	Deferred Tax	-	(2.40)	-	(2.40)
9	Profit/(Loss) for the period from continuing operations (7-8)	(7.32)	(17.21)	(98.39)	(272.41)
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	(7.32)	(17.21)	(98.39)	(272.41)
14	Other comprehensive income	22.02	(65.30)	0.46	(76.93)
15	Total comprehensive income for the period (13+14)	14.71	(82.51)	(97.93)	(349.34)
	Net profit Attributed to :				
	Owners of the Company	1.20	(10.22)	(61.06)	(171.43)
	Non controlling interest	(8.52)	(6.98)	(37.33)	(100.97)
	Other Comprehensive income for the year attributable to				
	Owners of the Company	22.01	(65.17)	0.46	(76.87)
	Non-controlling Interest	0.02	(0.13)	-	(0.06)
	Total Comprehensive income for the year attributable to				
	Owners of the Company	23.21	(75.39)	(60.60)	(248.30)
	Non-controlling Interest	(8.50)	(7.11)	(37.33)	(101.03)
16	Paid up Equity Share Capital	468.00	468.00	468.00	468.00
	(Face Value of Share Rs. 10 each)				
17	Reserves Excluding Revaluation Reserves				1,464.92
18	Earnings per Share (EPS)				
	Diluted EPS for the Period				
	(a) Basic	(0.16)	(0.37)	(2.10)	(5.82)
	(b) Diluted	(0.16)	(0.37)	(2.10)	(5.82)

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 14, 2020.
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- The Company has made a assessment of its liquidity position as at the date of approval of these financial results and of the recoverability and carrying values of its assets including Property, Plant and Equipment, Intangible assets, Trade receivables, Inventory and Investments as at the reporting date and has concluded that there are no material adjustments required in the standalone and consolidated financial results. Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the standalone and consolidated financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company is monitoring the situation closely and is conducting its operations in compliance with all relevant Government directives and will continue to closely monitor any material changes to future economic conditions and take actions as are appropriate based on future economic conditions.

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