

ACE SOFTWARE EXPORTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs.In Lacs)

Sr. No.	Particulars	Quarter Ended 30/06/2016 (Unaudited)	Quarter Ended 31/03/2016 (Unaudited) As per Note 5	Quarter Ended 30/06/2015 (Unaudited)	Year Ended 31/03/2016 (Audited)
1	Income From Operations				
	a. Income From Operations	207.10	162.34	214.38	805.29
	b. Other Operating Income	0.00	0.00	0.00	0.00
	Total Income From Operations	207.10	162.34	214.38	805.29
2	Expenses				
	a. (Increase)/Decrease in Stock	15.02	(29.30)	26.24	23.10
	b. Software Charges	101.84	98.65	102.23	386.05
	c. Staff Cost	58.08	61.58	55.05	225.62
	d. Depreciation	7.85	6.42	7.61	27.13
	e. Other Expenditure	26.84	22.64	19.44	95.71
	Total Expenses	209.63	159.99	210.57	757.61
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(2.53)	2.35	3.81	47.68
4	Other Income	28.24	28.11	16.99	70.91
5	Profit before Finance Costs and Exceptional Items (3+4)	25.71	30.46	20.80	118.59
6	Finance Costs	0.13	0.38	0.54	1.85
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	25.58	30.08	20.26	116.74
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	25.58	30.08	20.26	116.74
10	Tax Expenses	0.00	1.30	0.00	1.30
11	Net Profit From Ordinary Activities after Tax (9-10)	25.58	28.78	20.26	115.44
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	25.58	28.78	20.26	115.44
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves				1,205.76
16. i	Earnings per Share (EPS) (before extraordinary items)				
	(a) Basic	0.55	0.61	0.43	2.47
	(b) Diluted	0.55	0.61	0.43	2.47
16. ii	Earnings per Share (EPS) (after extraordinary items)				
	(a) Basic	0.55	0.61	0.43	2.47
	(b) Diluted	0.55	0.61	0.43	2.47

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 10, 2016
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) Provision for taxation, if any, shall be made at the year end.
- (5) The figures for the quarter ended 31st March 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Rajkot

Date : 10-08-2016

For and on behalf of the Board

Sd/-

Vikram B. Sanghani
Jt. Managing Director