

ACE SOFTWARE EXPORTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART - I

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Quarter	Year Ended
		Ended	Ended	Ended	Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
1	Income From Operations				
	a. Income From Operations	126.21	156.55	77.93	469.52
	b. Other Operating Income	0.00	0.00	0.00	0.00
	Total Income From Operations	126.21	156.55	77.93	469.52
2	Expenses				
	a. (Increase)/Decrease in Stock	(16.73)	45.98	(32.98)	(26.34)
	b. Software Charges	85.43	70.56	74.74	289.02
	c. Staff Cost	46.21	45.56	27.76	149.72
	d. Depreciation	9.21	5.63	5.15	21.38
	e. Other Expenditure	15.16	14.07	11.05	56.82
	Total Expenses	139.28	181.80	85.72	490.60
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(13.07)	(25.25)	(7.79)	(21.08)
4	Other Income	15.26	33.34	29.63	83.73
5	Profit before Finance Costs and Exceptional Items (3+4)	2.19	8.09	21.84	62.65
6	Finance Costs	0.56	0.66	0.31	1.72
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1.63	7.43	21.53	60.93
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	1.63	7.43	21.53	60.93
10	Tax Expenses	0.00	0.05	0.00	0.05
11	Net Profit From Ordinary Activities after Tax (9-10)	1.63	7.38	21.53	60.88
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1.63	7.38	21.53	60.88
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves				
16. i	Earnings per Share (EPS) (before extraordinary items)				1,051.67
	(a) Basic	0.03	0.16	0.46	1.30
	(b) Diluted	0.03	0.16	0.46	1.30
16. ii	Earnings per Share (EPS) (after extraordinary items)				
	(a) Basic	0.03	0.16	0.46	1.30
	(b) Diluted	0.03	0.16	0.46	1.30

PART - II

Sr. No.	Particulars	Quarter	Quarter	Quarter	Year Ended
		Ended	Ended	Ended	Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	(a) No. of Shares	1726855	1727855	1753496	1727855
	(b) Percentage of shareholding	36.90%	36.92%	37.47%	36.92%
2	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of Shares	2953145	2952145	2926504	2952145
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a% of the total share capital of the company)	63.10%	63.08%	62.53%	63.08%

Particulars	3 Months ended 30-06-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 06, 2014
- The above figures have been regrouped, rearranged wherever necessary.
- The Company's operations fall under single segment namely " Computer Software and Services Exports".
- In terms of the proviso to clause 3(i) of the Part A of Schedule II to the Companies Act, 2013 (the act), the Company has, after technical assessment, decided to retain the useful life/residual value hitherto adopted for various categories of fixed assets, which are in certain cases, different from those prescribed in Schedule II to the Act. The Company believes that bases on the policy followed by it of continuous and periodic assessment, the estimated useful life and residual value adopted so far is appropriate.

Place : Rajkot

For and on behalf of the Board

Date : 06-08-2014

Sd/-
Vikram B.Sanghani
Jt. Managing Director