

ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

Ref: ACESOFT/BSE/clause41/audited results/FY2012-13/outcome
Asel\015\2013-14

Date: August 10, 2013

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

ATTN:- The Department of Corporate Services

Sub.:- Outcome of Board Meeting held on 10th AUGUST, 2013

Ref.:- Quarter ended on 30th June, 2013 (April - June 2013)

-: ACE Software Exports Limited (Script Code : 531525) :-

Dear Sir,

With reference to the above subject, we would like to inform you that the Board of Directors of the Company have considered and approved the unaudited results for the quarter ended on 30th June, 2013 in its Meeting held on Saturday, 10th August, 2013.

We are enclosing following documents:

(a) Copy of the unaudited financial results for the quarter ended on 30th June, 2013
(April-June 2013)

(b) Limited Review Report of Auditors of the Company for the said Quarter

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement.

Thanking you,

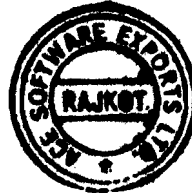
Yours faithfully,

For, ACE SOFTWARE EXPORTS LIMITED,



(VIKRAM SANGHANI)

Jt. Managing Director



Encl : As above



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To,
The Corporate Relationship Dept.
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street, Fort,
Mumbai-400 0023

ASEL/015/2013-2014

10th August, 2013

Dear Sir

Please take note of the followings:

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART - I					(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended 30/06/2013 (Unaudited)	Quarter Ended 31/03/2013 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)
1	Income From Operations				
a.	Income From Operations	77.93	165.49	56.95	375.09
b.	Other Operating Income	0.00	0.00	0.00	0.00
	Total Income From Operations	77.93	165.49	56.95	375.09
2	Expenses				
a.	(Increase)/Decrease in Stock	(32.98)	87.94	(35.64)	9.32
b.	Software Charges	74.74	60.25	54.99	220.63
c.	Staff Cost	27.76	47.08	11.24	86.92
d.	Depreciation	5.15	5.04	4.59	19.28
e.	Other Expenditure	11.05	15.04	21.57	69.29
	Total Expenses	85.72	215.35	58.76	405.42
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(7.79)	(49.86)	0.20	(30.33)
4	Other Income	29.63	48.86	19.89	71.87
5	Profit before Finance Costs and Exceptional Items (3+4)	21.84	(1.00)	20.09	41.54
6	Finance Costs	0.31	2.15	0.00	2.15
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	21.53	(3.15)	20.09	39.39
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	21.53	(3.15)	20.09	39.39
10	Tax Expenses	0.00	0.07	0.00	0.07
11	Net Profit From Ordinary Activities after Tax (9-10)	21.53	(3.22)	20.09	39.32
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	21.53	(3.22)	20.09	39.32
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves				
16. i	Earnings per Share (EPS) (before extraordinary items)				991.92
(a)	Basic	0.46	(0.07)	0.43	0.84
(b)	Diluted	0.46	(0.07)	0.43	0.84
16. ii	Earnings per Share (EPS) (after extraordinary items)				
(a)	Basic	0.46	(0.07)	0.43	0.84
(b)	Diluted	0.46	(0.07)	0.43	0.84

PART - II					
Sr. No.	Particulars	Quarter Ended 30/06/2013 (Unaudited)	Year Ended 31/03/2013 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
(a)	No. of Shares	1753496	1753496	1787436	1753496
(b)	Percentage of shareholding	37.47%	37.47%	38.19%	37.47%
2	Promoters and promoter group Shareholding**				
a)	Pledged/Encumbered				
-	Number of Shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
-	Number of Shares	2926504	2926504	2892564	2926504
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	62.53%	62.53%	61.81%	62.53%

Particulars		3 Months ended 30-06-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 10, 2013
- The above figures have been regrouped, rearranged wherever necessary.
- The Company's operations fall under single segment namely " Computer Software and Services Exports".

Place : Rajkot

Date : 10-08-2013

For and on behalf of the Board

Vikram B. Sanghani
Jt. Managing Director



KALARIA & SAMPAT
Chartered Accountants

302-305, Star Avenue, Dr. Radhakrishnan Road, Opp. Rajkumar College, Rajkot - 360 001, India.
Tel: 0281-2468164, 2464391 Fax: 0281-2693310

To
Board of Directors of Ace Software Exports Ltd.

We have reviewed the accompanying statement of unaudited financial results of Ace Software Exports Ltd. for the period ended 30.06.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Kalaria & Sampat,
Chartered Accountants
(Firm's Registration No. 104570W)

Atul M. Kalaria
Partner

Membership No. 41432
(Peer Review Certificate No. 001768)

Place of Signature: Rajkot
Date: 9th August, 2013

AHMEDABAD OFFICE

202, Anuj, Nr. Sardar Patel Seva Samaj, Off C. G. Road, Navrangpura, Ahmedabad - 380 009, India.
Tele : 079-26449763 Fax : 079-26425920