



ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-226097, 693282 Fax : 232918 Email : finance@acesoftex.com

To,
The Corporate Relationship Dept.
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street, Fort,
Mumbai-400 0023

ASEL/021/2011-2012

11th Augustst, 2011

Dear Sir

Please take note of the followings:

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011 (Rs. In Lacs)

Sr. No.	Particulars	Quarter	Quarter	Year Ended
		Ended	Ended	31.03.2011
		30-06-2011	30-06-2010	31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations	63.87	42.45	178.12
2	Expenditure			
	a. (Increase)/Decrease in Stock	(0.05)	(1.50)	(7.19)
	b. Software Charges	46.81	30.04	174.35
	c. Staff Cost	9.71	7.48	34.79
	d. Depreciation	3.40	2.28	10.63
	e. Other Expenditure	16.71	19.06	78.92
	f. TOTAL	76.58	57.36	291.50
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(12.71)	(14.91)	(113.38)
4	Other Income	21.15	16.50	143.05
5	Profit before Interest and Exceptional Items (3+4)	8.44	1.59	29.67
6	Interest	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	8.44	1.59	29.67
8	Exceptional Items	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax (7+8)	8.44	1.59	29.67
10	Tax Expenses	0.00	0.00	0.18
11	Net Profit From Ordinary Activities after Tax (9-10)	8.44	1.59	29.49
12	Extraordinary Items	0.00	0.00	0.00
13	Net Profit for the period (11-12)	8.44	1.59	29.49
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves			
16	Earnings per Share (EPS)			
	(a) Basic & Diluted EPS before extraordinary items	0.18	0.03	0.63
	(b) Basic & Diluted EPS after extraordinary items	0.18	0.03	0.63
17	Public Shareholding			
	(a) No. of Shares	1785807	1836911	1785807
	(b) Percentage of shareholding	38.16%	39.25%	38.16%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of Shares	2894193	2843089	2894193
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	-Percentage of shares (as a% of the total share capital of the company)	61.84%	60.75%	61.84%


Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 11, 2011
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) There were no investor complaints received or pending for the quarter ended 30th June, 2011.
- (5) The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 30th June, 2011

Place : Rajkot

Date : 11-08-2011

For and on behalf of the Board


Vikram B. Sanghani
Jt. Managing Director



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Ref: ACE/BSE/ clause41/ unauditedresults/jun11/outcome

August 11, 2011

ASEL/021/2011-2012

To,
The Department of Corporate Services,
The Bombay stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

ATTN:- The Department of Corporate Services

Sub.:- Outcome of the Board Meeting held on 11th August, 2011

Dear Sir,

With reference to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company was held today, i.e. 11th August, 2011, and following business were transacted in the said Meeting:

- (a) The Board received, considered and approved the unaudited financial results for the quarter ended on 30th June, 2011 (copy attached)

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement. Further, we will submit the newspaper cuttings of the Results published through separate communication.

Thanking you,

Yours faithfully,

FOR ACE SOFTWARE EXPORTS LIMITED,

(VIKRAM SANGHANI)
Jt. Managing Director

Encls: Copy of Results under Clause 41 of the Listing Agreement