



# ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)  
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To,  
The Corporate Relationship Dept.  
The Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Tower,  
Dalal Street, Fort,  
Mumbai-400 0023

ASEL/034/2009-2010

31st July, 2009

Dear Sir

Please take note of the followings:

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. In lacs)

Sr. No.	Particulars	Quarter	Quarter	Year Ended
		Ended 30/06/2009 (Unaudited)	Ended 30/06/2008 (Unaudited)	31/03/2009 (Audited)
1	Income From Operations	55.87	40.87	268.58
2	Expenditure			
	a. (Increase)/Decrease in Stock	2.71	(27.04)	(16.39)
	b. Software Charges	44.28	43.27	189.00
	c. Staff Cost	5.08	5.56	17.04
	d. Depreciation	2.28	2.38	8.83
	e. Other Expenditure	18.29	23.17	140.41
	g. TOTAL	70.60	47.34	336.89
3	Profit from Operations before Other Income			
	Interest and Exceptional Items ( 1-2 )	(14.93)	(6.47)	(88.41)
4	Other Income	14.98	14.06	120.28
5	Profit before Interest and Exceptional Items ( 3+4 )	0.05	7.59	51.87
6	Interest	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items ( 6-6 )	0.05	7.59	51.87
8	Exceptional Items	0.00	0.00	0.00
9	Profit From Ordinary Activities before Tax ( 7+8 )	0.05	7.59	51.87
10	Tax Expenses	0.00	0.03	2.72
11	Net Profit From Ordinary Activities after Tax ( 9-10 )	0.05	7.56	49.15
12	Extraordinary Items	0.00	0.00	0.00
13	Net Profit for the period ( 11-12 )	0.05	7.56	49.15
14	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	468.00	468.00	468.00
15	Reserves Excluding Revaluation Reserves			
16	Earnings per Share ( EPS )			
	( a ) Basic & Diluted EPS before extraordinary items	0.00	0.16	1.05
	( b ) Basic & Diluted EPS after extraordinary items	0.00	0.16	1.05
17	Public Shareholding			
	(a) No. of Shares	1888993	2003175	1951874
	(b) Percentage of shareholding	40.80%	42.80%	41.71%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of Shares	2780007	2678825	2728128
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	58.40%	57.20%	58.29%

### Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on July 31, 2009
- (2) The above figures have been regrouped, rearranged wherever necessary.
- (3) The Company's operations fall under single segment namely " Computer Software and Services Exports".
- (4) There were no investor complaints received or pending for the quarter ended 30th June, 2009.
- (5) The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 30th June, 2009

Place : Rajkot  
Date : 31-07-2009

For and on behalf of the Board

Vikram B. Sanghani  
Jt. Managing Director