



ACE SOFTWARE EXPORTS LTD.

801, "Evorest", Opp. Shastri Maidan, Rajkot - 360 001 (Guj.)
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To,
The Corporate Relationship Dept.
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street, Fort,
Mumbai-400 003

ASEL/Sec.08/053/2006-2007

31st July, 2006

Dear Sir

Please take note of the followings:

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2006

Sr. No.	Particulars	(Rs. in Laacs)		
		Quarter Ended 30-06-2006 (Unaudited)	Quarter Ended 30-06-2005 (Unaudited)	Year Ended 31-03-2006 (Audited)
1	Income From Operations	101.17	122.76	497.19
2	Other income	15.81	5.84	33.09
3	Total Expenditure			
	(A) (Increase)/Decrease in Stock	(29.23)	(17.80)	(52.63)
	(B) Software Charges	73.74	77.26	305.85
	(C) Staff Cost	8.78	14.08	42.41
	(D) Other Expenditure	29.17	30.54	135.64
4	Interest	0.00	0.00	0.00
5	Depreciation & other w/off	8.19	8.57	31.99
6	Profit Before Tax	26.15	15.87	67.02
7	Provision For Taxation*			
	- Current	0.00	0.00	0.00
	- Deferred	0.00	0.00	4.45
	- Fringe Benefit Tax	0.00	0.00	0.92
8	Net Profit After Tax	26.15	15.87	61.65
9	Paid up Equity Share Capital (Face Value per Share in Rs.)	512.17	512.17	512.17
10	Reserves Excluding Revaluation			
	Reserves			630.80
11	Basic EPS for the Period	0.81	0.31	1.20
12	Segment Capital Employed	1169.72	1128.94	1142.87
13	Aggregate of non-promoter share holding			
	(a) No. of Shares	2436001	2389401	2433601
	(b) Percentage of shareholding	47.80%	46.65%	47.52%

Notes :

- (1) The above results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on July 31, 2006
 - (2) The above figures have been regrouped, rearranged wherever necessary.
 - (3) The Company's operations fall under single segment namely- "Computer Software and Services Exports".
 - (4) There were no investor complaints pending on 01/04/2006 & 1 complaint was received during the Quarter ended 30th June, 2006 which was duly attended to.
 - (5) The statutory Auditors of the company have carried out a Limited Review of the Accounts for the Quarter ended on 30th June, 2006
- * Provision for tax, if any, shall be made at the year end.

For and on behalf of the Board

Place : Rajkot
Date : 31-07-2006

Vikram B. Sanghani
Jt. Managing Director

<Have a nice day>