



Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
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CIN: L72200GJ1994PLC022781

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September 06, 2022

To,
The Department of Corporate Services,
The BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: - Change in Statutory Auditors of the Company

Dear Sir,

In terms of SEBI Listing Regulations, we hereby inform that based on recommendation of the Audit Committee, the Board of Directors of the Company at their meeting held on September 05, 2022, approved and recommended to shareholders, the appointment of M/s J.A. Sheth and Associates, Chartered Accountants, Firm Registration Number - 119980W as the Statutory Auditors of the Company for a period of five (5) consecutive years from the conclusion of the ensuing 28th Annual General Meeting (AGM) of the Company till the conclusion of the 33rd AGM of the Company.

The appointment of M/s J.A. Sheth and Associates is subject to the approval of shareholders of the Company at the ensuing AGM. M/s H.B. Kalaria and Associates, Chartered Accountants, Firm Registration No. 104571W, the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 28th AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to appointment of M/s J.A. Sheth and Associates, as Statutory Auditors of the Company are as under:

Sr No.	Particulars	Disclosure
1	Reason for Change	The Shareholders of the Company had appointed M/s H.B. Kalaria and Associates, Chartered Accountants, as Statutory Auditors of the Company at the 23 rd AGM held on 23 rd September, 2017 for a period of five years and the tenure of their appointment will conclude at the ensuing 28 th AGM of the Company
2	Date and term of appointment	M/s J.A. Sheth and Associates will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 28 th AGM and shall hold the office till the conclusion of the 33 rd AGM of the Company subject to approval of the shareholders.
3	Brief Profile of M/s J.A. Sheth and Associates	J.A. Sheth & Associates, Chartered Accountants, (Firm registration no. 119980W) (the Firm) was established on April 1 st , 1999. The Firm is registered with the Institute of Chartered Accountants of India. Address of Firm is 507, Aalap -A, Limda Chowk, Subhash Road, Rajkot-360001. The firm has work experience of Statutory Audit, Stock Audit, Internal Audit, Taxation, Finance and Management Consultancy, Project Financing etc.

Please take the same on your records.

Yours faithfully,

For, Ace Software Exports Limited

Vikram B. Sanghani
Jt. Managing Director
DIN: 00183818