



ACE SOFTWARE EXPORTS LTD.

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN : L72200GJ1994PLC022781

Website: www.acesoftex.com

Ref: ACE/BSE/SAST/Reg29(2)/

February 2, 2016

To,
The Department of Corporate Services,
The BSE Ltd,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure by Promoter under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimation be and is hereby given that Mr. Vikram Bhupatbhai Sanghani jointly with Mr. Sanjay Harilal Dhamsania has purchased 62,807 equity shares of the company from the open market.

Copy of disclosure received from Mr. Vikram Bhupatbhai Sanghani is also enclosed herewith.

You are requested to kindly take on record.

Thanking You,

Yours Faithfully,

FOR ACE SOFTWARE EXPORTS LIMITED

JAYRAM K. VACHHANI
Company Secretary & Compliance Officer



Date: 02.02.2016

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/ Ma'am,


Sub: Disclosure by Promoter under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the captioned disclosure in the prescribed format as required under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of shares of Ace Software Exports Limited (Scrip Code : 531525) by Vikram Bhupatbhai Sanghani jointly with Sanjay Harilal Dhamsania.

This is for your information and record.

Thanking You,

Yours faithfully,



Vikram B. Sanghani

Encl: A/a

✓ Copy to:
Mr. Jayram K. Vachhani
Company Secretary
Ace Software Exports Limited
Rajkot-360001

ACE Software Exports Ltd.

INWARD

Received 02/02/16



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Name of the Target Company (TC)	ACE SOFTWARE EXPORTS LTD Security Code : 531525		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VIKRAM BHUPATBHAI SANGHANI Jointly with SANJAY HARILAL DHAMSANIA		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,35,512	2.895	2.895
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,35,512	2.895	2.895
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	62,807	1.342	1.342
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	62,807	1.342	1.342

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,98,319	4.237	4.237
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,98,319	4.237	4.237
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.01.2016 to 01.02.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,68,00,000/- (46,80,000 Equity Shares of Rs. 10/- Each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 4,68,00,000/- (46,80,000 Equity Shares of Rs. 10/- Each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 4,68,00,000/- (46,80,000 Equity Shares of Rs. 10/- Each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of Promoter/Promoters Group of
ACE SOFTWARE EXPORTS LTD.


VIKRAM BHUPATBHAI SANGHANI

Signature of the acquirer / seller / Authorised Signatory

Place: RAJKOT

Date: 02.02.2016